

# Hongkong Daily Press.

ESTABLISHED 1857.

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DIRECTOR'S CHRONICLE  
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Agents in all the Foreign  
Countries throughout the Far  
East.

No. 16856, 號六十五百八千六萬一第 日五十二月三年子壬 HONGKONG, SATURDAY, MAY 11th, 1912. 六拜禮 號一十月五年二十百九千一英港香 PRICE, \$5 PER MONTH

## INTIMATIONS

### THE NEW VICTOR- VICTROLA STYLE VI.

PRICE \$60.

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INSPECTION INVITED.

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[a27]

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### PORTLAND CEMENT

In Bags 375 lbs. net

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SHEWAN TOMES & CO.,  
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Hongkong, 29th April, 1908. [a463]

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Sizes and Sizes.

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Inspection Invited.

WM. SCHMIDT & Co.

Hongkong, 26th October, 1906. [a575]

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TERMS VERY MODERATE

Consultation Free.

Hongkong, 31st September, 1905. [a485]

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8.00 a.m. to 10.30 a.m. ... Every 15 minutes.

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11.00 a.m. to 11.30 a.m. ... Every 15 minutes.

11.30 a.m. to 12.45 p.m. ... Every 15 minutes.

12.45 p.m. to 1.15 p.m. ... Every 10 minutes.

1.15 p.m. to 1.45 p.m. ... Every 15 minutes.

1.45 p.m. to 2.15 p.m. ... Every 10 minutes.

2.15 p.m. to 5.00 p.m. ... Every 15 minutes.

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4.5 p.m. and 9.0 p.m. 9.45 to 11.30 p.m.

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11.00 a.m. to 12.00 noon ... Every 15 minutes.

12.00 noon to 1.00 p.m. ... Every 10 minutes.

1.00 p.m. to 5.00 p.m. ... Every 15 minutes.

5.00 p.m. to 6.00 p.m. ... Every 10 minutes.

6.00 p.m. to 7.00 p.m. ... Every 10 minutes.

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SPECIAL CARS by arrangement at the

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General Managers.

Hongkong 16th June 1911 [a527]

## mitsu bishi DOCKYARD AND ENGINE WORKS.

At A.H.C., Western Union, and Engineering Codes used.  
Builders and Repairers of Ships, Engines and Boilers, and Electrical Engineers.  
Manufacturers of Contrado Condenser, Stone's Manganese Bronze,  
and Parsons' Steam Turbines, etc., etc.

AT NAGASAKI:—Telegraphic Address: "DOCK" NAGASAKI

	Length on Keel-Blocks.	Breadth at Entrance on Bottom.	Depth of Water on Keel-Blocks.
No. 1	510 ft.	77 ft.	26 ft.
No. 2	350 ft.	53 ft.	24 ft.
No. 3	714 ft.	83 ft.	34 ft.

1 Patent Slip capable of lifting vessels up to 1,000 tons.  
The Salvage Steamer "OURA-MARU," 716 tons and 12 knots speed, is always  
ready at short notice.

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	No. 1.	No. 2.
Lifting Power	7,000 Tons.	12,000 Tons.
Max. Length of Ship taken in	460 Feet.	580 Feet.
" Breadth " " "	56 "	66 "
" Draft " " "	22 "	26 "

The Salvage Steamer "ARIMA-MARU," pumping capacity per hour 2,000 tons.  
The Floating Dredger, capable of lifting 40 ton weight.

ANY ORDERS WILL BE PROMPTLY ATTENDED TO AND ESTIMATES SENT ON APPLICATION. [a761]

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PEDDER ST., Next to HONGKONG HOTEL. TELEPHONE No. 696.

## SPALDING'S GOLD MEDAL TENNIS RACKETS.

### A YRE'S RACKETS.

## TENNIS NETS.

### LAWN BOWLS.

### CLOCK GOLF.

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Sunday, Wednesday and Friday, in conjunction with the Trans-Siberian Express Service  
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Tickets and information at all the Offices of the INTERNATIONAL SLEEPING CAR  
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[a257]

## A WORD IN SEASON TO THE HOLIDAY SEEKER

A holiday trip abroad is not complete without a visit to the

## WORLD-FAMED SUMMER RESORTS

OF THE

## CANADIAN ROCKY MOUNTAINS.

TOURISTS from the Orient to Canada, United States, Europe and Around  
the World, travelling via Vancouver and the Canadian Pacific Railway, are afforded  
an opportunity of visiting the

### CANADIAN ROCKIES

noted the world over for their picturesque scenery and the health giving qualities of  
the pure air.

At all the resorts facilities are afforded for carriage drives, walking and moun-  
taineering trips, saddle horse trips, camping excursions, etc.

Among the many places of attraction are:

GLACIER—near the Summit of the Selkirk Range, the centre of a group of  
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GLACIER  
HOUSE—From this point a splendid view is obtainable of MOUNT SIR  
DONALD, 10,808 feet high, while Eagle Peak, Mount Abbott, Rogers  
Pass and the Great Caves of Nakimu are easily accessible from the  
house.

FIELD—situated between Mount Burgess and Mount Stephen (the latter  
10,500 feet high), is popularly known as the gateway of the wonderful  
Yoho Valley. Here are stationed Swiss guides for the benefit of  
MOUNT  
STEPHEN  
HOUSE—Delightful drives may also be taken to Emerald  
Lake and Takakkaw Falls.

LAGGAN—the station for LAKE LOUISE and the LAKES IN THE CLOUDS,  
the most enchanting spots in the Rockies. The Valley of the Ten  
Peaks, Bow Lakes, and the Great Divide are places well worth a visit.  
CHALET—Guides may be engaged to accompany excursion parties to the most  
LOUISE  
LAKE  
LOUISE interesting points. Carriages meet all trains at Laggan.

BANFF—a charming little town popularly known as the gateway to the  
CANADIAN NATIONAL ROCKY MOUNTAIN PARKS,  
situated in the Bow Valley on the eastern side of the Rockies.  
BANFF  
SPRINGS  
HOTEL—This is an ideal rendezvous for Tourists from all parts of the globe.  
NATURAL SULPHUR SPRINGS, THE CAVE, BOW FALLS,  
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attractions at BANFF HOT SPRINGS. Good boating and fishing  
are obtainable on the Bow River.

At all these resorts the Canadian Pacific Railway Company's hotels are noted  
for their beauty of location, comfort and service.

For illustrated pamphlets and full particulars, please apply to—

## CANADIAN PACIFIC RAILWAY COMPANY.

[a663]

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THE LEADING BEER IN THE FAR EAST.

SOLE AGENTS:—

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[a26]

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Docking Length 515 ft. | Docking Length 376 ft. | Docking Length 481 ft.

Every description of repair work is undertaken. A large assortment of material  
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lift 45 tons, pneumatic, electric, hydraulic plants, etc. Manufacturers of engines, boilers,  
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106 buildings, principally of brick and steel, 358 entrances. 13 buildings are private  
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Custom-house brokerage and insurance undertaken. Rates moderate.  
Mooring Basin, 600 feet by 180 feet by 25 feet deep, adjoining the docks and warehouses.

[a713]

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[a36]

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## HONGKONG HOTEL

Recently Refurnished and Redecorated.  
Large Airy Public Rooms.  
Electric Lighting, Lifts and Fans.  
Suites de Luxe.  
Bedrooms with European Bath and  
Lavatory attached.  
Perfect Sanitation.  
A LA CARTE GRILL ROOM.  
[a28] J. H. TAGGART, Manager.

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Thoroughly Renovated.

Terms Moderate.

Excellent Cuisine.

H. HAYNES,  
Manager.

Hongkong, 4th January, 1912 [a157]

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QUEEN'S ROAD CENTRAL.

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HOTEL.

ENTIRELY UNDER EUROPEAN MANAGEMENT

THIS HOTEL has recently been thoroughly  
renovated, extensively enlarged, and is now  
superiorly furnished and up-to-date in every  
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in the city, it is within easy access of the  
Baths, Electric Light, Tramways and the  
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ENTIRELY UNDER EUROPEAN  
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Proprietor

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Leading Caterers in London, and  
GRAND ORIENTAL HOTEL, Colombo).

TELEPHONE No. 197.

TELEGRAPHIC ADDRESS—"COMFORT,"  
Hongkong.

Hongkong, 1st September, 1910. [a39]

## "BRAESIDE."

PRIVATE HOTEL.

STANDING in its own grounds with Tennis  
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Well Furnished Rooms, every home comfort  
Fine View of the Harbour.

Telephone No. 690.

Apply to—Mrs. F. W. YATTS,  
"Braeside," 20, Macdonnell Road,  
Hongkong, 4th December, 1907. [a37]

## VICTORIA HOTEL

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Telegraphic address—"VICTORIA, SHAMPOON."

SITUATED ON THE BRITISH CONCESSION

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MACAO

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SITUATED IN THE CENTRE OF PRATA GRANDE

Both Hotels electrically lighted, and under

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GUIDES AND CHAIRS PROVIDED.

Every information and special attention given  
to Tourists.

REASONABLE RATES.

WM. FARMER,  
Proprietor.

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## ROYAL GEORGE HOTEL.

HAIPHONG ROAD, KOWLOON.

A FIRST CLASS FAMILY RE-

SIDENTIAL and TOURISTS

HOTEL, thoroughly renovated and Excellently

Furnished.

Bath Room with Shower to every Room.

Electric Light throughout and Electric

Fans to order for every Room. 5 minutes

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Terms:—per day. per month.

Single Person \$3 to \$5 \$45 to \$95.

Married Couples \$5 to \$8 \$10 to \$150.

K. J. NATHAN,  
Manager.

Formerly of the Palace Hotel,  
Shanghai.

Kowloon, 25th April, 1912. [a536]

## A LING & CO.

19, QUEEN'S ROAD CENTRAL.

FURNITURE and PHOTO GOODS

STORE.

Photographic Goods of every Description

in Stock.

Developing and Printing Undertaken

Hongkong, 31st July, 1907. [a576]



# WATSON'S OLD BLENDED GLENLIVET WHISKY.

Guaranteed entirely distilled in  
Scotland and thoroughly matured  
by age, being shipped from our  
stocks of Old Whisky in the West  
Highland Bonded Warehouses,  
Greenock, Scotland.

## A. S. WATSON & CO., LTD.,

ALEXANDRA BUILDINGS.

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ONLY communications relating to the  
news column should be addressed to THE  
EDITOR.

Correspondents must forward their names  
and addresses with communications  
addressed to the Editor, not for publication  
but as evidence of good faith.

All letters for publication should be  
written on one side of paper only.  
No anonymously signed communications  
that have already appeared in other papers  
will be inserted.

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Telegraphic Address: PAMES  
Codes: A.B.C. 5th Ed. Lower.  
P. O. Box, 84. Telephone No. 12.

### BIRTHS.

On May 4th, at Shanghai, to Mr. and  
Mrs. E. W. SHARPLES, a son.  
On May 5th, at Shanghai, the wife of  
JOHN MCGILLIVRAY, of a son.  
On May 5th, at Shanghai to Mr. and  
Mrs. H. A. ATKINSON, a son.

HONGKONG OFFICE: 10A, DES VOUX ROAD G.  
LONDON OFFICE: 131, FLEET STREET, EC.

## The Daily Press.

HONGKONG, MAY 11TH, 1912.

THE deadlock in the negotiations for the  
International Loan to China still continues,  
but the news that the Premier, Mr. T'ang  
Shao-yi, has retired from the negotiations  
and that the new Minister of Finance, Mr.  
Hsueh Hsi-lung, has been invested with  
full powers to re-open negotiations with the  
bankers, means apparently that the dead-  
lock is to be broken, that the demands of  
the bankers as to supervision and inspection  
will be conceded, that the new Minister of  
Finance will shoulder the responsibility, and  
that the Premier, who has resolutely refused  
to afford the guarantees of safety the bankers  
required, will thus "save face." That would  
seem to be the reading of the present situa-  
tion. China is in urgent need of the money  
and the vital necessity of the loan is the  
justification for the belief that an adjust-  
ment will soon be reached. We gather  
that although the President, in the recent  
speech he made to the Advisory Council in  
regard to the financial condition of the  
country, publicly recognised the necessity  
for employing trained and experienced  
foreign experts, the Premier has been  
resisting the appointment of a Financial  
Adviser, and has declared that if the Inter-  
national Syndicate will not put at China's  
disposal the means needed, he could get the  
money elsewhere. It would appear that a

majority of the Cabinet are in favour of a  
series of small loans, sufficient to meet the  
emergency. Then there are those who  
believe that all the money the Government  
needs could be raised in China by appealing  
to the patriotism of the people—in other  
words, by using the demands made by the  
Bankers' Syndicate to create an anti-foreign  
agitation. For our part we are inclined to  
think that the Government cannot appeal  
to the people for any large sum of money  
with much hope of success. In the last six  
or eight months they have contributed  
handsomely towards "The Cause." In the  
aggregate a very large sum must have been  
given with no idea of its ever being regard-  
ed as a Government interest-bearing loan.  
The Chinese people have done in this way  
about as much as can be reasonably expect-  
ed of them, and when it is proposed to ask  
them to purchase Government loan bonds  
they will doubtless be found equally as  
reluctant as the foreign banks to part with  
their capital before they are thoroughly  
satisfied of the safety of the investment.  
This is well understood at Peking, and  
will explain the interesting report that the  
Chinese in Government circles in Peking  
are discussing among themselves a forced  
tax! It would be laughable were it not so  
tragic. We do not suppose for one moment  
that such an amazing act of folly would be  
countenanced by the President and his  
Cabinet, but when we get such an idea pro-  
mulgated in the political circles of the  
Capital it throws a flood of light on the  
obstacles to progress imposed by the politi-  
cal ignorance which so widely prevails. A  
forced tax is quite out of the question. One  
of the first results of the revolution the  
people have expected is a remission of  
taxation. To attempt to raise by a forced  
contribution the large sum the Government  
needs in order to discharge its liabilities  
and to lay the foundations of reform and  
solid progress would simply create turmoil  
and strife throughout the country and add  
immensely to the already overwhelming  
difficulties of the Government. There seems  
no hope for China without foreign capital,  
and the opposition which very naturally  
exists towards any foreign control of  
finances has to be conciliated. As Sir EDWARD  
GERRARD recently declared in the House of  
Commons, nobody wishes to infringe the  
independence of China, but if China desires  
to borrow money it is for the lenders and  
the governments concerned to fix the con-  
ditions with a view of affording proper  
security. The President of the Republic of  
China publicly declared only last week that  
"there are at present very few of our people  
who are financial experts, and such as we  
have are lacking in experience." Add to  
this the sense of insecurity engendered by  
the stories of speculation with which the  
Treasury records of China must abound,  
and we have all the justification needed for  
the resolute attitude taken by the Interna-  
tional Syndicate of bankers on the question  
of foreign supervision. A foreign board  
exercising supervision over the finances of  
China for a generation would be the  
soundest guarantee the nation could have  
of steady progress and prosperity.

Sir Frederick and Lady Lugard landed  
at Plymouth on the 10th inst. from Hong-  
kong and proceeded to London.

At the Magistracy yesterday a Chinese  
was sentenced to one month's imprison-  
ment and four hours' in the stocks for  
snatching from a woman at Causeway  
Bay.

A watchman employed by the S.C.M.  
Post was at the Magistracy yesterday  
convicted of having been asleep on duty  
and was fined \$10 or fourteen days' in  
prison.

News was received in Shanghai last  
week of the death of Mrs. B. G. Holt,  
which occurred at San Francisco on  
April 4th. Mrs. Holt was well-known in  
Shanghai as the wife of the former agent  
of the Pacific Mail there.

An interesting experiment is being  
tried at the Bijou Scenic Theatre. The  
vaudeville side of the programme has  
been eliminated, and the entertainment is  
now purely cinematograph, but the  
pictures are of the best. Those who are  
fond of motion pictures are invited to  
give their support to the innovation. The  
prices of admission have also been re-  
duced, which ought to tend to the  
popularity of the entertainment.

The water return dated May 1st is  
interesting, as showing that the storage  
in the five reservoirs in Hongkong  
amount to 254,397,000 gallons as against  
204,094,000 at the same period last year,  
while in Kowloon the storage amounts to  
223,940,000 gallons as against 205,520,000  
gallons at the same time last year. The  
consumption per head in the city and  
hill district was 18.3 as against 16.8 last  
year, and in Kowloon it was 11.1 per  
head as against 8.0.

Mr. J. Quinn, steward of the Hong-  
kong Club, who is leaving for Home to-  
day, was presented at the Police Club  
last night with a purse of sovereigns  
subscribed for by friends in the Colony.

R. G. Knowles and his talented com-  
pany gave a most enjoyable entertainment  
last night to a good house. The stories  
and the patter of the great "R.G." kept  
everybody in roars of laughter, and those  
who need a tonic should not miss the  
opportunity of hearing him.

The following paragraph appears in  
the *Shanghai Mercury* of the 4th inst.:—  
"Miss M. Monteith, of 22 North So-  
chow Road, asks us to mention that she  
is not the Marian Monteith mentioned  
in last night's issue as having been  
charged at Hongkong with having  
obtained money by false pretences at  
Shanghai."

At Bow-street Police Court on 10th ult.  
Count Andor Festetics, 28, a Hungarian  
subject, giving an address in Piccadilly,  
was brought before Mr. Marsham for  
extradition on a charge of committing  
fraud in Belgium. The Magistrate  
agreed to allow bail in £4,000, and Mr.  
Henry Bush, a retired banker and a con-  
cession owner in China, staying at the  
Hotel Cecil, was accepted as surety in  
that sum.

The Japanese contestants in the great  
Olympic Games, to be held at Stockholm  
at the end of June and beginning of July,  
will leave Tokyo on the 16th May and  
expect to arrive in Sweden on the 1st of  
June. The chosen athletes are Mr.  
Yahiko Mishima, brother of Viscount  
Mishima, President of the Specie Bank,  
and a student of Tokyo Imperial Uni-  
versity, and Mr. S. Kanaguri, a student of  
the Higher Normal School. They will be  
accompanied by Mr. Hyozo Onori, who  
has made arrangements to take cine-  
matograph pictures of the races in which  
the students will take part, for exhibition  
in Japan. These races are the Marathon  
and the 400 metres. Mishima made this  
distance in 59 seconds at Hanceda some  
time ago, but with practice he reduced  
the time to 50 seconds. The world's re-  
cord is 48 seconds. The fortunes of the  
young athletes will be eagerly followed in  
Japan and, indeed, over the whole world.  
—*The Far East*.

### LOCAL SPORT.

#### LAWN TENNIS.

C.C.C. v. CHINESE Y.M.C.A.

This tennis league fixture will be  
played this afternoon at 5 p.m., on the C.C.C.  
ground.

The following will represent the  
C.C.C.:—H. H. Taylor, G. A. Hancock,  
L.A. Rose, R. Phillips, J. V. Braga, and  
R. A. Carvalho.

#### THE "GREAT RAYMOND" SUED.

Last Saturday night at Raymond's per-  
formance in the Theatre Royal a man,  
responding to Raymond's invitation, was  
handcuffed and succeeded in liberating  
himself from one. The conjurer declared  
that the handcuffs had not been properly  
locked. The other, however, claimed the  
£100 which Raymond had promised to  
anyone who succeeded in liberating him-  
self from the handcuffs. Apparently, the  
matter has not been settled, and legal  
proceedings have been instituted.

In the Summary Jurisdiction of the  
Supreme Court yesterday, Mr. P. W.  
Goldring, rising before the list was  
opened, said—I have a case in which I  
appear for the defendant, who is leaving  
on Monday or Sunday week. If your  
Lordship will give us Wednesday, it will  
suit, I think. My friend, Mr. Harris,  
appears for the plaintiff. Perhaps I am  
not in order in rising first, but my client  
is leaving on Monday week and is not  
likely to come back again.

Mr. Harris—Will your Lordship fix  
next Wednesday.

His Lordship—Will it take all day?

Mr. Goldring—I think so, my Lord.  
Wednesday was fixed for the hearing.

The claim against Raymond was by  
Henry A. Law for \$1,000.

#### A JOURNEY THROUGH WESTERN CHINA.

POPPY CULTIVATION IN KANSU.

A correspondent at Peking, cabling on  
the 10th ult. said:—

A telegram received from Lanchow,  
the capital of Kansu province, announces  
the safe arrival there on Tuesday, after  
a peaceful journey from the New Domi-  
nion, of Major Pereira, formerly Military  
Attaché at Peking, who for a year past  
has been travelling continuously in Mon-  
golia, Chinese Turkestan, and the New  
Dominion.

The telegram states that Major Pereira  
found that the poppy had been replanted  
throughout the province.

## TELEGRAMS.

[THROUGH REUTER'S AGENCY.]

### THE HOME RULE BILL.

#### SECOND READING CARRIED.

LONDON, May 10th.

The debate on the Home Rule Bill in  
the House of Commons was resumed  
yesterday.

Mr. John Redmond said that under-  
lying all the arguments against the  
bill was the assumption that all parties  
under the new treaty would be animated by  
bad feeling and malice instead of a desire  
to make the best of things. Why should  
this malicious folly be attributed to Irish-  
men when it was never committed by any  
other section of the Empire to which home  
rule had been granted? It would be Ire-  
land's highest interest to safeguard her  
constitution, work it with moderation  
and success, and for the first time in her  
history to do the utmost to promote the  
unity and prosperity of the Empire. He  
believed that all the old party divisions  
would quickly disappear, and that respon-  
sibility would have a steady and  
moderating effect on men of all political  
views. Nationalists, both in Ireland and in  
America and in the dominions, accepted  
the bill as a final settlement. From the  
viewpoint of foreign policy and military  
strength the bill was the most urgent step  
that could be taken to safeguard Britain's  
future, to ensure the solidarity of the  
empire, and to remove every obstacle in  
the way of a natural understanding with  
the great English-speaking republic.

Mr. Russell said the Protestants of  
Southern Ireland were prepared to ac-  
quiesce in Home Rule, but the growing  
minority in Ulster was opposed to it. He  
ridiculed the notion that Ulster would  
fight.

Mr. Ramsay MacDonald, Labour M.P.,  
sympathised with the religious pre-  
judices of the Protestants in Ulster,  
but the Protestant workers there were  
beginning to discover that the present  
agitation was more economic than reli-  
gious. The Belfast ascendancy new-  
days was over Labour and not over  
Catholics. The Bill would strip the veil  
from the enemies of Labour who were re-  
sponsible for the Orange agitation and  
would prove an enormous gain to trade  
unionists.

Sir G. Kemp, Liberal M.P. for N.W.  
Manchester, opposed the Bill, which  
would be supported if Ulster were allow-  
ed a separate parliament.

Sir Gilbert Parker, Conservative M.P.  
for Gravesend, referring to the resolu-  
tions in favour of Home Rule passed by  
the overseas legislatures, said he thought  
that they misunderstood Ireland's posi-  
tion. Moreover, they had an eye to the  
value of the Irish vote in their own  
domains. Mr. Churchill and Mr. Samuel  
had misled the House when they said that  
Ireland's position was analogous to that  
of South Africa. He was astonished that  
the Nationalists were willing to accept  
the subordinate position of a province.  
If Natal should attempt to stand out of  
the Union the reply of the latter would  
be "You shall not go."

Mr. R. V. Harcourt, Liberal M.P. for  
Montrose Burghs, advised Ulster to pro-  
fit by the example of Natal and negotiate.  
It would be more effectual than revolvers.

Mr. Bonar Law, the Opposition leader,  
exhaustively criticized the financial pro-  
visions of the Bill and ridiculed Mr.  
Asquith's expression "Ireland should be  
united by the cash nexus." In view of the  
ridicule Mr. Asquith poured on the idea of  
material interests consolidating the Em-  
pire in the case of the Colonies when he  
said such things were "sordid bonds."

Mr. Bonar Law asked Are the Irish differ-  
ent from the Colonies? He considered  
the community of economic interest one  
of the strongest ties of nationality, but  
in this case the financial clauses teemed  
with subjects of friction wholly based  
on the principle of the British Govern-  
ment acting solely as tax collector.  
Ministers were fond of dwelling on the  
Colonial example, especially the South  
African, but both races in South Africa  
desired union. Ulster could not be com-  
pared with Natal, which agreed to wait  
till a referendum had been taken. If there  
had been a minority in South Africa so

## TELEGRAMS.

[THROUGH REUTER'S AGENCY.]

### LONDON BANKERS' DINNER.

#### THE PREMIER'S SPEECH.

LONDON, May 10th.

Mr. Asquith, speaking at the Bankers'  
Dinner in London, said—I have just come  
from witnessing a spectacle to which I  
suppose there has never been a parallel  
in the history of the world, the Great Brit-  
ish fleet which is now assembled under  
the eyes and in the presence of the King  
at Weymouth. There has never been, I  
believe, in the same space of water such  
an aggregation of the implements of  
destruction, and as I went round the fleet  
and inspected at close quarters some of  
these magnificent, if monstrous, achieve-  
ments of modern science the thought  
could not but occur to me whether the  
time might not some day arrive perhaps  
within the lifetime of some of the younger  
of those who are sitting at these tables,  
when this gigantic expenditure would be  
diverted into more fruitful, fertilizing  
channels and the world be saved from the  
incubus which at present rests upon  
some of its best aspirations. So far as we are  
concerned and so far as the fleet of Great  
Britain is concerned, we know it to be,  
and the world knows it to be, an instru-  
ment not of aggression but of defence, and,  
with the countless ever-multiplying in-  
terests of which we are the trustees and  
guardians, we cannot afford, so long as  
the world remains in its present temper, to  
neglect any means for making these in-  
terests secure against every danger. The  
maintenance of the supremacy of our in-  
disputable and invincible supremacy at  
sea, is the first and fundamental condi-  
tion not only of the integrity of the Brit-  
ish Empire but of the life of the British  
people.

Mr. Asquith proceeded to discuss bank-  
ing affairs, and expressed satisfaction  
that the prosperity and stability of Brit-  
ish banking institutions had remained  
unaltered. The deposits at banks within  
forty years or less had risen by between  
four hundred and five hundred millions.  
Moreover, banking facilities had enorm-  
ously increased.

Referring to the fall in Consols, Mr.  
Asquith mentioned three causes—enlarge-  
ment of trustee securities, general de-  
mand for higher interest, and trade  
activity. Finally, the fall in Consols  
had taken place most markedly during  
the series of years when Parliament made  
provision at a far greater rate than ever  
before for the reduction and extinction  
of the National Debt. We may say  
without undue arrogance and self-  
complacency that our position and our  
action compare very favourably with  
those of any European State.

Mr. Asquith proceeding to the discus-  
sion of the relations between capital and  
labour, said there were signs in the in-  
dustrial sky which ought to warn them  
against complacent optimism. Despite  
the unexampled prosperity of trade last  
year the relations between capital and  
labour had rarely been more severely  
strained. The recurrence of incidents  
like the railway and coal strikes made  
it the duty not only of the Government  
but of business and banking committees  
to look beneath the surface and dis-  
tinguish between the money and real value  
of increases, whether in wages or profits;  
above all, to study the economic fabric not  
piecemeal but as a whole. Many of the  
antitheses which people were accustomed  
to take for granted in describing "irre-  
concilable interests" such as those of pro-  
ducer and consumer, employer and em-  
ployed, turn out upon careful examina-  
tion to represent the growing interdepend-  
ence of all our own economic interests and  
the increasing inter-relationship of produc-  
tion and exchange all over the world.  
These are the governing factors of modern  
trade. He concluded by inviting British  
bankers to contribute to the solution of  
the problem of industrial unrest by sug-  
gestion and wise and fruitful experiment.

#### THE PREMIER.

LONDON, May 10th.

The *Times* understands that Mr.  
Asquith at Whitstable will visit Malta  
to meet Lord Kitchener.

#### THE CHINESE LOAN.

LONDON, May 10th.

M. Virstraed, director of the Russo-  
Asiatic Bank, is coming to London to  
participate in the meeting of the inter-  
national bankers concerned in the Chi-  
nese loan.

#### GERMAN MINISTER TO LONDON.

LONDON, May 10th.

Reuter's correspondent at Berlin tele-  
graphs that Count Metternich's resigna-  
tion has been accepted. It appears that  
it was tendered a year ago, but was post-  
poned for various reasons, including the  
coronation.

#### A FRENCH APPOINTMENT.

LONDON, May 10th.

M. Raindre, formerly French Am-  
bassador to Japan, has been selected  
as the President of the Société des  
Etudes in connection with the Trans-  
Persian Railway.

#### TOM MANN IMPRISONED.

LONDON, May 10th.

Mr. Tom Mann has been sentenced to  
six months' imprisonment in the second  
division for inciting soldiers to mutiny.

#### GERMANY AND MIXED MARRIAGES.

LONDON, May 10th.

In the Reichstag the resolution urging  
the legalisation of marriages between  
whites and blacks in German protectorates  
has been passed by the combination of the  
Clerical party and the Socialists.



## TELEGRAMS.

[THROUGH BRITISH AGENCY.]

## BRITISH NAVAL MANOEUVRES.

LONDON, May 10th.

A Portland despatch states that the King proceeded two miles in a submarine under the surface of the water and then rose.

The fog continues, as a result of which the principal manoeuvres have been impossible.

LATER.

A feature of the King's visit to Weymouth was the flights of the aviators, especially with the hydro-aeroplane, which had not been used before the 2nd instant. It was most successful in rising from land, from water, and from the platform of a warship, and was able to carry a ton weight. The rocks beneath the sea were visible from it.

Despite the fog the King remained on board the *Neptune*, which accompanied the first and second battle squadrons to sea. Squadron firing was impossible, as was also the testing of the *Orion's* guns, but the *Neptune* practised her 18 inch guns.

## A NEW NAVAL RESERVE.

LONDON, May 10th.

The Admiralty is forming a new Reserve of men under 32 to be immediately available in an emergency.

## THE STRAITS RUBBER TRADE.

LONDON, May 10th.

Colonel Seely, in reply to Sir John Jardine, said that Mr. Harcourt had heard nothing of any proposal to the effect that the Government of the Straits Settlements were about to put an export tax on rubber and other produce. No tax could be imposed without an Ordinance by the Colonial Legislature.

## THE BANK RATE.

LONDON, May 10th.

The bank rate of discount has been changed to three per cent.

## CANTON

[FROM OUR OWN CORRESPONDENT.]

May 8th.

## KNOCKING DOWN THE CITY WALL.

The present method of demolishing the city wall is to be abolished and a tender from native merchants for the work in sections is being asked. At present the work has been done by so-called Engineering Soldiers who are men who previous to their joining the army had some experience of building. These workmen have in the opinion of the Governor been taking too long in the work and will cost the Government too much money, while if the work is given out in contracts they will be able to have it finished in a definite time and on the whole it will be a saving of money.

## SUFFRAGETTES?

Yesterday, the Women's Union held a meeting at their headquarters in the Western Suburbs where over a hundred were present. The questions under discussion were the best means of starting an industrial factory for women, a library and a newspaper and as a result of the meeting these things will be started as soon as sufficient support is assured. This is indeed a sign of the advance China has made in the last few months, for who can imagine even a suggestion like this under the old régime.

## ROBBERY ON BUND.

Yesterday at noon an armed robbery was committed at one of the busiest places on the bund. Four men gained entrance to a shop and driving the occupants to the back at the point of their rifles looted the place and made off in the matter of a few minutes. The robbery must have been well planned, for not only were the occupants taken entirely by surprise but there were no police or soldiers in the near vicinity just at that time.

## ROBBERY ON THE RIVER.

A boat from the Chung Fa District heavily laden and with a number of passengers was looted by a large band of robbers from the village of Pong Wu, who made a clean sweep and killed or drowned seventeen people on board.

## A WIRELESS COMPASS.

Mr. Bellini has joined the engineering staff of Marconi's Wireless Telegraph Company, which has been engaged in developing the Bellini-Tosi Directional System. An improved apparatus has been installed by the Marconi Company in the steamship *Mauretania*, the results of which have been highly satisfactory. The company is now prepared to furnish ships with installations which will enable them in a fog to define their position, besides determining the direction of land or of an approaching vessel.

## SHAMEN MUNICIPAL COUNCIL.

A meeting of the Committee was held on the 7th inst., there being present: Messrs. T. E. Griffith (chairman), O. Ahrendt, O. V. Lanning, R. C. Martin and the Secretary.

Mr. F. R. J. Adams, the Council's Engineer, also attended. The minutes of last meeting were read and confirmed.

## SHAMEN WATER SCHEME.

It was decided at the last special meeting to authorise the Council's Engineers to order the filters as per specification submitted, from Messrs. Arndt & Co. The Council's Engineers placed before the meeting tenders received from Messrs. Arndt & Co., for the pumping installation and asked if the Council were prepared to discuss and accept them then, or whether they wished to postpone the matter pending a reply from Messrs. Tangye's, Ltd. They also stated that Messrs. Tangye's, Ltd., had been communicated with on the 28th March and a reply might be expected about the end of this month.

Mr. MARTIN proposed and Mr. LANNING seconded that further discussion on this matter be postponed until the Council heard from Messrs. Tangye's, Ltd.

The question of guarantees, from makers of machinery proposed to be adopted, was brought forward by the Chairman and after a general discussion the Council's Engineers were requested to write Messrs. Arndt & Co., on this matter. The Engineers stated, however, that they had already done so.

The Council also discussed the question of payments for plant and the matter was held over.

The Engineers further reported that they had received tenders through their London agents for the supply of a steel jetty and asked the Council whether they were prepared to authorise them to accept such tender by cable, so that the work of building the jetty could be pushed on with and the jetty eventually used to facilitate the landing of material.

The question of the length of the jetty was then raised and the Engineers stated that they had received tenders for a 30 and a 50 ft. jetty and strongly recommended that the 50 ft. jetty be adopted, for the principal reason that at that distance deeper water was obtainable for pumping purposes and for launches coming alongside.

The question as to whether it was more desirable to carry the suction main along the bed of the river to a distance of 150/200 feet from the bund line, having the heads protected with a dolphin and beacon, or 50 feet from the bund line but carried under the jetty, was discussed and the Engineers gave it as their opinion that the latter was the better method.

After some discussion it was decided to erect a 50 ft. jetty to serve as a landing stage and as a protection to the pipeline, as proposed by the Engineers.

The question of the exact site of such jetty was postponed until the Chairman had interviewed H.B.M.'s Consul-General. The Engineers were requested to obtain the necessary permission from the harbour authorities for the erection of such a jetty, prepare plans and to obtain quotations from local firms for the supply of the material.

## FIRE BRIGADE.

A supply of 1,800 ft. of fire hose has arrived from Messrs. Merryweather & Sons and will be handed over to the Superintendent.

## CHILDREN'S PLAYGROUND.

A small latrine for children is being erected at a cost of \$100.

## FINANCE.

The Hon. Treasurer submitted figures which showed that \$13,000 are to be placed on fixed deposit, sufficient being kept on hand to meet requirements. The present fixed deposit for \$8,000, due 8th May, is to be renewed.

## DOGS.

Complaints having been received that many many dogs are running about the settlement at large, the Chairman proposed that the Police be instructed to carry out the bye-laws governing dogs with more severity, and to this end a notice is to be sent round informing owners of many dogs that they must keep them in their own compounds.

## SANITARY.

The Chairman stated that the annual inspection has begun and as far as reports have come in results are very disappointing, several compounds being in a filthy state. The matter will be brought up at next meeting.

## DEFENCE ORDS.

The CHAIRMAN pointed out that Shaki Street was being very much congested owing to the fact that all sorts of mat structures, etc., are permitted to be erected, and he had sent for the Captain of the Guard pointing the matter out to him and asking that they be removed, as in case of fire they were dangerous, and also that dug-outs and leper boats should not be allowed to pass through the Canal. The official promised to look after these various matters and have them attended to.

## HEALTH.

The Council's Medical Officer reports 3 mild cases of small-pox. These were removed from the Concession and isolated until free of infection. Two cases of malaria and four of dysentery were also notified on the Concession during the past month.

## THE REVOLUTION IN CHINA.

CHINA ASSOCIATION REPORT ON THE SITUATION.

The annual report of the China Association for 1911-12 has just been issued. Concerning recent political events in China it states:—

In last year's report, when reviewing the proceedings of the first National Assembly then sitting at Peking, it was remarked that this body, which had been called into being to advise and assist the Throne, had not only done nothing to "assist," but by its criticism, well or ill directed, had done much to weaken the moral control of the Central Government. Few of us then dreamed that the Central Government was so near the verge of moral bankruptcy that within the short space of four months the Court, the Prince Regent, and the whole paraphernalia of Manchu officialdom would be swept aside at the bidding, it is said, of the will of the nation.

The causes for the upheaval are many and complex. The Revolutionary party at Nanking give out that the uprising is a revolt of the whole nation against an alien domination, which for nearly 300 years has oppressed and plundered the people, which has stifled all progress, and in a state of abject submission. If this were true the explanation would be very simple and work of reconstruction much easier than it is likely to be. But it is not true in several respects. Historically it is not true, for China was never so prosperous, so loyal, and it may be added so well governed as under the first four or five Manchu Emperors. That the dynasty has become decadent is true, and that there has been much misrule, feebleness, and incapacity during the last half century is also true, but the Manchus are not alone responsible for that, because the policy of the Court has been largely directed by statements of purely Chinese origin. Nor is it true to say that the uprising is a revolt of the whole nation. There is no evidence to show that the thinking part of the nation, the literati, the gentry, and the commercial classes are or were disloyal, or had any desire to exchange the Monarchy for a Republic. Still less is it true of the masses of the toiling people, who indeed have no opinion or understanding of the subject.

But at the same time, there has been a growing feeling of discontent among leading provincials and a dissatisfaction with the Central governing authorities, not so much because they are Manchu as because they are Central. Want of space precludes any attempt at an exhaustive consideration of the causes of discontent, but an intelligent Chinaman would probably sum them up as follows:—The Central Government has made a mess of things. It has led the country into foreign wars, in which we have invariably been defeated; we have lost territory, we have lost money, and, worst of all, we have lost face. China is no longer the glorious country of our forefathers; we have had to pay huge indemnities, and the country has been saddled with an enormous foreign debt under which it is groaning, and trade is stifled by taxation to meet it. We have become the bond-slaves of foreign nations, and in no long time the country will be partitioned out among them as one divides a melon. All this is the fault of the Central Government.

Sentiments such as these have found free expression in the native press during the last few years. In themselves they did not necessarily lead to rebellion but rather to a reformation by revolution. The general feeling was fairly represented in the National Assembly, which, while criticising individual officials, professed its loyalty to and confidence in the Throne. But, side by side with this feeling of discontent, the more ardent revolutionary spirits were carrying on an active propaganda against the Dynasty, and when, finally, the military outbreak occurred at Wuchang to the cry of "down with the Manchus," the feeling explains the extraordinary phenomena of whole provinces throwing off their allegiance and declaring their independence by the mere hoisting of a flag.

## THE FUTURE OF CHINA.

The report proceeds to trace the events in connection with the conflict of authority between the Central Government and the provinces over the railway question and the Hukwang loan, which culminated, as we know, in the military revolt at Wuchang, followed by a general rebellion and the abdication of the Manchus. The report proceeds:—

The question of questions now is, whether it is possible to draw up a workable scheme for the order and good government of China as a republic. If it is, all foreigners in China, and certainly this Association, will rejoice and congratulate the authors on having accomplished such a marvellous feat. But the task has yet to be done, and without being pessimistic it is permissible to entertain grave doubts of its success. It will be admitted that the work of reconstruction has been made infinitely more difficult than it would have been if the Nanking revolutionaries had accepted the 19 Articles drafted by the National Assembly establishing a constitutional monarchy. These, in effect, gave all the guarantees that the most ardent reformer could have desired, and it may be said with certainty that they would have been accepted by the great bulk of the nation as a permanent settlement. They would have preserved the continuity of the Government and given a solid foundation on which reforms could have been built up. Now, the organic basis of the republic has to be laid, and after that a workable scheme of government among the constituent provinces has to be evolved.

## THE QUESTION OF FINANCE.

Urgent as the political difficulty is, it is overshadowed by the still more urgent question of finance. The Treasuries both at Peking and at the revolutionary centre at Nanking are empty, troops have to be paid, Manchu pensions have to be met, and the general administration of the country must be carried on. The collection of taxes is in abeyance, or, if collected, no funds are forthcoming from the provinces in aid of the central administration, and even if the Republican Government is organised it will be months before the machinery for the due collection of taxes can be re-established. In the circumstances further borrowing of foreign

funds becomes absolutely necessary if the Empire is to be saved from anarchy. But grave responsibilities are imposed on the great financial institutions which are occupied in considering the best way of meeting the urgent appeal of China for help. There can be no question as to the immediate necessity of introducing financial reforms in the financial administration and the creation of new securities to meet the further borrowing. This is a matter of first-class importance, not only to holders of existing Chinese Bonds, but to all who are commercially interested in the welfare and progress of the Empire. It is believed that a prominent feature of the programme which the administration of President Yuan Shih-kai has under consideration is the employment of competent foreign advisers in the Ministry of Finance, the Salt, Excise and the Land Tax departments. If these reforms are carried out, coupled with the currency reform and possibly a revision of the tariff, China may overcome all her difficulties. But it is indispensable that a genuine attempt be made to carry them out. The committees under-stand that the combination of the banking institutions of the four Powers most interested in the prosperity and integrity of China are stipulating for reforms of the nature above described, and that in so doing they have the support of their respective Governments. In the opinion of the Association such a combination so which guarantees can be secured that reform, which are the sole condition on which financial aid ought to be given, will in truth be carried into effect. On the other hand, indiscriminate lending to banks, is strongly to be deprecated. Probably no worse service can be done to China at the present time than to lend her money without conditions. Reforms would be delayed, the loans would be squandered or misapplied, and in no long time bankruptcy would be staring her in the face. It may no doubt be distasteful to many Chinese to feel that money is only to be had on rigid terms, but the lesson is salutary, and the sooner it is learned the better for China and for all concerned.

## HONGKONG SHARE MARKET.

Messrs. Vernon and Smyth in their weekly share report dated May 10th state:—The market during the past week has ruled quiet but fairly steady on the whole, and rates with few exceptions have undergone no material change. London "Rubbers" close on the "easy" side, and Singapore descriptions quiet but steady. About last week's quotations. Fine Hard Para Rubber is quoted to-day at 4/7½ per lb. sellers. Discount rates have declined in London to 3 per cent. (Bank of England) and 2½ per cent. (open market rate). The closing quotations for Bar Silver are given at 27½, ready, 28 1/16 forward, and Sterling T.T. at 1/1½. Shanghai T.T. closes at 79½.

BANKS.—Hongkong and Shanghai are unchanged with small sales and probable buyers at 83½. London is unaltered at 83. MARINE INSURANCES.—Unions close steady at 81½ with small sales and probable sellers. Cantons have further improved their position closing with sales and buyers at 82½. In North China, China Traders, and Yangtzes, no local business is reported, and quotations are practically unchanged.

FINANCIAL.—Hongkong has been booked at 82½ and more shares could be placed. China close steady with further sales at 81½ and probable buyers. SHIPPING.—Hongkong, Canton and Macao are again easier with sellers at 20½ after small sales at 22. Star Ferries are in request at 33 and 30 for old and new respectively, and Douglas at the advanced rate of 26. China and Manila are quiet at 10½ with sales. Shell Transports have been done at 115/ and 117/6 closing with buyers for London account at 113/6.

REFINERIES.—China Sugars have declined during the interval to 105 at which rate buyers prevail with no sellers at anything near the quotation. Luzons have maintained their position at 34, market closing firm.

MINING.—Tinohs after fairly numerous sales round about 77/- are wanted for London account at 76/6. Haaswoods are unchanged at 5/- and Rauts at 24/0, both closing with sellers. Chinese Engineerings have advanced and are in strong demand for London account at 30/8.

DOCKS, WHARVES AND GODOWNS.—Hongkong and Whampoa Docks are quiet with small sales at 47, and Hongkong and Kowloon Wharves at 50 with buyers. New Amoy Docks are quoted at 40 buyers, Shanghai Docks at 15, 54 and Shanghai and Hongkong Wharves at 15, 35.

LANDS, HOTELS AND BUILDINGS.—Hongkong Lands after sales at 106 and 104 are on offer at 105. West Points can be placed at 83, and Kowloon Lands at 84. There are buyers of Humphreys Estates at 72 with no shares obtainable under 80. Hongkong Hotels continue in request at 109 (old) and 89 (new) and the offer of shares at a slightly higher rate would probably be accepted.

CORROX MILLS.—Hongkongs have again been booked at 55, the market closing steady.

MISCELLANEOUS.—China Bornes are in request at 103 after sales, and China Providents at the improved rate of 84. Cements have been booked at 44. Watsons at 45, Dairy Farms at 22, and Ices at 20. There are buyers of Electric at 22 ex div. Ropes at 184, Union Water Boats at 77, and Fisheries at 44. Pulp is quoted at 84 sellers and Langkats at 15, 70 sellers.

LONDON QUOTATIONS.—The following quotations (middle price) were received from London by wire to-day:—Linggis ..... 34/- United Serdangs ..... 111/3 Sapongs ..... 26/9 Ledburys ..... 58/9 London Asiatics ..... 11/3 E. T. Trusts ..... 22/- Rubber Trusts ..... 12/6 premium. Tinohs ..... 77/- Hongkong Electric Trams ..... 4/- Shell Transports ..... 114/6 Chinese Engineerings ..... 38/6 Indo-Chinas (Combined) 140/- Para Rubber ..... 4/7½ sellers.

## FIREMEN'S STRIKE ON JAPANESE VESSELS.

The *Japan Gazette* of the 8th ult. gives the following account of the recent strikes on Japanese vessels:—

The agitation among the firemen on the N.Y.K. and other Japanese steamers to secure an increase of wages, which has been simmering for some days, has at last resulted in a strike, necessitating the postponement, to-day, of the departure of the European and Seattle liners.

The N.Y.K. European liner *Miyasaka Maru*, on which the agitation is believed to have started while the vessel was lying at Kobe, arrived at Yokohama yesterday morning, one day later than schedule date. K. Hamada, the chief fireman of the *Miyasaka*, landed at Kobe, and came on by rail, and was said to have been secretly communicating with the firemen on various Japanese steamers in Yokohama, being assisted by the ex-chief fireman of the N.Y.K. steamers *Bingo Maru* and *Inaba Maru*. These men, it appears, have organized a union. This union seems to have first approached the firemen of the O.S.K. steamer *Seattle Maru*, which arrived here from Tacoma yesterday morning, for, in the afternoon, twenty-eight firemen applied to the Captain for permission to leave the steamer. As the *Seattle Maru* was advertised to leave for Hongkong at 5 p.m. to-day, the Captain requested the Harbour Police to keep a watch over the movements of these men. The steamer was able to leave at noon to-day, the Company promising to increase the men's wages by ten per cent. upon the return of the steamer from Hongkong.

The firemen of the N.Y.K. European liner *Hitachi Maru*, numbering thirty-one, who are alleged to have been in communication with those on the *Miyasaka* while the latter vessel was at Kobe, applied to the Captain for leave on the night of the 2nd, but this was refused. Despite the precautions taken by the Harbour Police, fifteen men landed secretly at about seven o'clock last evening. In consequence no fires were lit this morning, and the steamer, which was scheduled to leave for London at noon to-day, had to postpone her departure. The passengers were all on board this morning ready to leave, when they learned of the trouble and of the delay of the vessel.

The N.Y.K. American liner *Sanuki Maru*, which was to have been dispatched for Seattle at 2 p.m. to-day, is also held up owing to trouble among her firemen, who have asked to be allowed to come ashore on the plea that they will be persecuted by other men if they remain on board.

A similar request has been made by the firemen of the N.Y.K. Shanghai liner *Kasuga Maru*, scheduled to leave here at 10 a.m. to-morrow.

The other N.Y.K. steamers in Yokohama whose firemen are more or less affected are the *Tanaka Maru*, *Takatsuki Maru*, *Matsuyama Maru*, *Chofu Maru*, *Bentin Maru* and *Eboshi Maru*.

The Yokohama Harbour Police are posting inspectors, policemen and detectives on the various Japanese steamers in port. The three leaders of the trouble were summoned to the Harbour Police Station last night and cautioned by the officials not to resort to any violent action.

## TROUBLE ON T.K.K. STEAMERS.

The firemen on the T.K.K. South American liner *Bayo Maru*, advertised to leave here for Valparaiso at 3 p.m. to-morrow, have claimed an increase of wages, but their demand had not been granted up to late this afternoon.

Prior to her departure for San Francisco similar trouble occurred among the crew of the T.K.K. steamer *Shingo Maru*, and fears were felt that the departure of the liner would be delayed. The Company, however, settled the matter temporarily by promising to give a definite answer to the demand upon the steamer's return from America.

The *Osaka Maru* and several other coasting steamers, registered in Osaka, recently left Yokohama after having settled similar trouble with their crews.

The monthly pay of a first-class fireman on the N.Y.K. is 21 yen. This consists of regular pay, 14 yen, and an extra allowance of 7 yen. This is said to be 3 yen higher than the rate paid by the T.K.K. and other steamship companies. An application for an increase of wages was sent in to the Nippon Yusen Kaisha by the firemen last year. The Company is said to have been making investigations into the affair, but the situation has now been precipitated by the present action of the firemen.

Several of the principal officials of the N.Y.K. head office have come down to Yokohama, and are consulting with the officials of the local branch office.

## ARREST OF STRIKE LEADERS.

The ex-chief firemen of the *Miyasaka Maru*, *Bingo Maru* and *Inaba Maru*, K. Hamada, C. Imazeki and S. Owada, were arrested this afternoon on a warrant issued by the Yokohama District Court. The authorities were this morning carrying out domiciliary searches at the residences of the three men.

## CHINESE IMMIGRATION INTO SIAM.

The *S. S. Chaoing*, from Swatow, landed no fewer than 1,233 deck passengers at Bangkok on the 8th ult., which, according to the Customs authorities, is a record at Bangkok for any one steamer. This was not all, however, for the *S. S. Drufar* brought 1,482 from the same port, making a total of 2,715. It is difficult, says the *Bangkok Times*, to imagine where the large numbers of Chinese who arrive here so frequently manage to find employment, but from all accounts they are quickly distributed up and down country and in Bangkok itself. It is said also that the present troubles in China are causing many to seek a quieter life elsewhere.

## INTIMATIONS

## MOTHERS Preserve Baby's Skin



A lifetime of disfigurement and suffering often results from the neglect, in infancy or childhood, of simple skin affections. In the prevention and treatment of minor eruptions and in the promotion of permanent skin and hair health, Cuticura Soap and Cuticura Ointment are absolutely unrivaled.

Sample with 12p. book free from nearest depot: Newbery, Dept. 22, 27 Charles Street, London; N. Towns & Co., Sydney; N. B. W., Ltd., Cape Town; Miller, Maclean & Co., Calcutta and Bombay; Potter, B. & Co., sole agents, Boston, U.S.A.

87-1

## Chs. J. Gaupp &amp; Co.

ALEXANDRA BUILDINGS,

CHATEL ROAD.

## WATCHMAKERS, AND JEWELLERS, OPTICIANS,

## FINEST QUALITY DIAMOND JEWELLERY A SPECIALITY.

## ENGLISH, AMERICAN AND SWISS GOLD AND SILVER WATCHES.

## CLOCKS of all descriptions.

## If You Wear TORICS

you know you have the best. If you do NOT, you have not yet done the best you can to give your eyes comfort. It is possible to correct the vision of eyes that need glasses without using TORIC LENSES. It would also be possible to use a motor-car without pneumatic tyres, but it would not be as comfortable. If you have failed to find real eye comfort, try a pair of TORICS. The deep inner curve conforms to the natural motions of your eye. Their advantage is particularly noticeable to players of tennis, golf, cricket, and billiards. Made in clear glass and tinted shades.

CLARK & Co. SCIENTIFIC OPTICIANS WORK BLDGS. CHATEL RD. HONGKONG



## NOTICE.

Communications respecting Advertisements, Subscriptions, Printing, Binding, etc., should be addressed to the Editor, Daily Press, and not to the Manager. Advertisements and Subscriptions which are not ordered for a fixed period will be continued until countermanded. Orders for extra copies of DAILY PRESS should be sent in before 11 a.m. on day of publication. After that hour the supply is limited. Only supplied for Cash. P.O. Box 33. Telephone No. 12.

## NEW ADVERTISEMENTS

P. &amp; O. S. N. Co.

UNDER the instructions of the General Managers Mr. H. W. D. SHALLARD will be in charge of the Company's affairs at this port during his absence on leave in Europe. EDEBERT A. HEWETT, Superintendent. Hongkong, 11th May, 1912. [695]

## MARINE INSURANCE.

DURING my absence on leave in Europe Mr. H. W. D. SHALLARD will be in charge of this Company's affairs at this port. EDEBERT A. HEWETT, Agent. Hongkong, 11th May, 1912. [696]

## THE YANGTZE INSURANCE ASSOCIATION, LTD.

## NOTICE TO SHAREHOLDERS.

A DIVIDEND at the Rate of TWENTY-FIVE PER CENT., being FIFTEEN DOLLARS per Share, on the Paid-up Capital of the above Association, has been Declared Payable, in Cash at Exchange 73, at the CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA or the HONGKONG AND SHANGHAI BANKING CORPORATION, Shanghai, on or after the 24th April, 1912. By Order of the Board of Directors. W. S. JACKSON, Secretary. Shanghai, 1st May, 1912. [697]

## PUBLIC AUCTION OF FINE TEAKWOOD AND BLACKWOOD FURNITURE.

THE Undersigned has received instructions to Sell by Public Auction, On THURSDAY, the 16th May, 1912, at 2.30 P.M., at his Sales Rooms, Duddell Street, A LARGE QUANTITY OF VALUABLE HOUSEHOLD FURNITURE, Comprising:—  
UPHOLSTERED DRAWING ROOM SUITE by Powell & Co. (in Teak), PLUSH UPHOLSTERED DRAWING ROOM SUITE (European make), TEAK DESKS, CABINETS and CARD TABLES, CARPETS, RUGS, &c., &c.  
FINE TEAK SIDEBOARDS, DINING TABLE CARVED DINING CHAIRS, BOOKCASES, ROLL-TOP DESKS, OVERMANTLES and HATSTAND, &c.  
TEAK WARDROBES, WASHSTANDS, TOILET TABLES and CHEST-OF-DRAWERS, &c., &c.  
FINELY CARVED CANTON BLACKWOOD BOOKCASE, CUBIC STAND, DESK, ROUND TABLES, TEAPOYS, FLOWER STANDS and PHOTO FRAMES.  
5 COTTAGE PIANOS by well-known makers.  
6 TYPEWRITERS and 2 SEWING MACHINES, &c., &c.  
On View from WEDNESDAY, the 15th May. Catalogues will be issued. Terms:—Cash on delivery. GEO. P. LAMMERT, Auctioneer. Hongkong, 11th May, 1912. [699]

## THE HONGKONG WEEKLY PRESS &amp; CHINA OVERLAND TRADE REPORT

in now ready and contains:—  
Far Eastern News.  
Leading Articles and Wireless.  
Hongkong and China.  
China's Financial Position.  
Socialism in Japan.  
The P and O Strike.  
Random Reflections.  
Hongkong News.  
The Rev. F. T. Johnson's Departure.  
On the Ferry.  
Death of Captain Hafferty.  
The New Territory Rumour.  
Sanitary Board.  
Correspondence:—  
The Oriental Vote in Honolulu.  
New Colonial Postage Stamps.  
Plague in Hongkong.  
Local Sport.  
Interport Rifle Practice.  
Golf.  
Shanghai Spring Race Meeting.  
Alles Memorial Hospital.  
A Lady's Extradition.  
A Seasonal Arrest.  
The Rice Market.  
Supreme Court.  
General Increase of Wages.  
A Shanghai Action.  
Canton News.  
Shipping Notes.  
Refugees of Another N. Y. K. Skipper.  
China and Opium.  
Commercial Shipping.  
Extra copies 30 cents each, Cash.  
Copies can be posted from this Office to addresses sent; including postage, 34 cents each.  
\$1 Cash for three copies.  
Subscription: \$12 per annum, payable in advance; postage 32.  
Hongkong, 11th May, 1912.

## LIGHTERAGE.

THE HONGKONG AND KOWLOON WHARF AND GODOWN Co. undertake every description of lighter work, including transshipments in the Harbour, delivery to any water frontage in the Colony, and conveyance to Canton and West River ports. Small quantities handled and specially low rates quoted for large quantities.

## NEW ADVERTISEMENT

## PALACE THEATRE.

MOUNT AUSTIN.

UNDER the Patronage of H.E. THE OFFICER ADMINISTERING THE GOVERNMENT.

## A GRAND VARIETY ENTERTAINMENT

will be given on

SATURDAY, 18TH MAY, 1912,

IN AID OF

MILITARY CHARITIES.

Commencing at 9.15 P.M.

Reserved Seats \$2.

Unreserved 50 Cents and 30 Cents.

Booking at MOUTRIE'S.

Hongkong, 11th May, 1912. [698]

## PUBLIC COMPANIES

ANGLO-JAVA ESTATES, LIMITED.

THE SECOND ANNUAL GENERAL MEETING of the SHAREHOLDERS of this Company will be held at No. 10, Canton Road, Shanghai, at 4 P.M. on MONDAY, the 13th May, 1912, when the Directors' Report and Statement of Accounts for the Nine Months ended 31st December, 1911, will be presented. The TRANSFER BOOKS of the Company will be CLOSED from the 7th to the 13th May, both days inclusive. By Order of the Directors. J. A. WATTIE & Co., Ltd., Secretaries and General Managers. 643

JAVA CONSOLIDATED RUBBER AND COFFEE ESTATES, LTD.

THE SECOND ANNUAL GENERAL MEETING of the SHAREHOLDERS of this Company will be held at No. 10, Canton Road, Shanghai, at 4 P.M. on WEDNESDAY, the 15th of MAY, 1912, when the Directors' Report and Statement of Accounts for the year ended 31st December, 1911, will be presented. The TRANSFER BOOKS of the Company will be CLOSED from the 6th to the 15th of May, both days inclusive. By Order of the Directors. J. A. WATTIE & Co., Ltd., Secretaries and General Managers. 644

PEAK TRAMWAYS COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that the ORDINARY ANNUAL GENERAL MEETING of SHAREHOLDERS of the above Company will be held at the Hongkong Hotel, Hongkong, on SATURDAY, the 18th day of MAY, 1912, at Noon, for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the year ending 30th April, 1912. The TRANSFER BOOKS of the Company will be CLOSED from the 14th instant to the 3rd instant, both days inclusive. JOHN D. HUMPHREYS & SON, General Managers. Hongkong, 9th May, 1912. [694]

THE CATHAY TRUST, LIMITED.

THE SECOND ANNUAL GENERAL MEETING of the SHAREHOLDERS of the above Company will be held at the Company's Office, No. 10, Canton Road, Shanghai, on MONDAY, the 20th May, 1912, at 4 o'clock P.M., when the Directors' Report and Statement of Accounts for the year ended 30th April, 1912, will be submitted. The TRANSFER BOOKS of the Company will be CLOSED from the 15th to the 20th day of May, 1912, both days inclusive. By Order of the Board of Directors. J. A. WATTIE & Co., Ltd., Secretaries and General Managers. 699

THE CHINA-BORNEO COMPANY, LTD.

NOTICE TO SHAREHOLDERS.

THE NINTH ORDINARY YEARLY MEETING of the SHAREHOLDERS of the above Company will be held at the Company's Office, St. George's Building, at 12.30 P.M. on TUESDAY, the 28th May, 1912, to receive a Statement of Accounts to the 31st December, 1911, and the Report of the General Manager and Consulting Committee and to elect a Consulting Committee and Auditor. The TRANSFER BOOKS of the Company will be CLOSED from the 14th to the 28th May, both days inclusive. THE CHINA-BORNEO Co., Ltd., W. G. DABRY, General Manager. Hongkong, 9th May, 1912. [690]

HONGKONG GENERAL CHAMBER OF COMMERCE.

NOTICE.

A SPECIAL MEETING of the Members will be held on MONDAY, 20th MAY, 1912, at 4 o'clock P.M., in the CHAMBER ROOM, ST. GEORGE'S BUILDING, to nominate a Member of the Chamber to fill the place of the Hon. Mr. E. A. HEWETT, C.M.G., during 9 months' leave of absence granted to him by H.E. THE OFFICER ADMINISTERING THE GOVERNMENT. Notice in writing of the names of Candidates and of their proposals and accusers to be lodged with the Secretary at least 48 hours before the time appointed for holding the General Meeting. By Order. E. A. M. WILLIAMS, Secretary. Hongkong, 9th May, 1912. [687]

## INTIMATIONS

## LANE, CRAWFORD &amp; CO.

TELEPHONE 97.

NEW WHITE MOUNTAIN.

## ICE CREAM FREEZERS

SIZES

1 PINT

TO

12 QUARTS



PRICES

\$3.50

TO

\$23.00

SOLID TEAKWOOD

## ICE CHESTS

PRODUCE BETTER RESULTS WITH LESS ICE THAN

ANY OTHER REFRIGERATOR.

From \$22.50 each.

ICE PICKS. ICE PAILS.

LANE, CRAWFORD &amp; CO.

## INTIMATIONS

NOTICE.

IT IS HEREBY NOTIFIED that MR. S. MORIMOTO has been Appointed AGENT of the TOYO KISEN KAISHA at HONGKONG with effect from this Date, on the transfer of Mr. K. MATSUDA to YOKOHAMA.

TOYO KISEN KAISHA.

King's Buildings, Hongkong, 9th May, 1912. [695]

WANTED.

AN ASSISTANT in WINE and IMPORT FIRM, must have thorough Knowledge of BOOKKEEPING. When applying state Salary required. M. V. F., Apply—Care of "Daily Press" Office. Hongkong, 2nd May, 1912. [686]

## FOR SALE

FOR SALE.

DEBBINGTON, 7-Roomed House, 1st Road, beautiful situation. For Terms apply to—SCHRÖTER, Care of Messrs. GARRER, BARNER & Co., King's Buildings, IIIrd. Hongkong, 10th July, 1911. [125]

## CLEARANCE SALE.

(FOR 30 DAYS ONLY)

SILK FANCY GOODS

of all kinds.

At Extremely Low Prices.

BARGAINS! BARGAINS!! BARGAINS!!!

D. CHELLEBARI,

56, Queen's Road. Hongkong, 27th April, 1912. [624]

YOSHIMITSU &amp; Co.,

No. 9, BEACONSFIELD ARCADE (Opposite the City Hall).

DEALERS in Leather Goods, such as TRAVELLING TRUNKS, GRAD. STONE and other BAGS, &amp;c., &amp;c.

The only Leather Goods Store in the Colony.

We respectfully beg to announce to the General Public of Hongkong that the above Store is now Open at the above address, and solicits their inspection and kind patronage.

Hongkong, 4th May, 1912. [665]

## BUTTER. BUTTER.

We are pleased to be able to announce that the selling prices of our different BRANDS BUTTER at present are as follows:—

## !! REDUCTIONS !!

"DAISY" BRAND ... 80 cts. per lb.

"DAIRYMAID" ... 75 "

"BUTTERCUP" ... 70 "

"PASTRY" ... 65 "

THE

DAIRY FARM CO., LTD.

[50]

## BANKS

## NEDERLANDSCH-INDISCHE HANDELSBANK.

(NEDERLANDS INDIA COMMERCIAL BANK).

ESTABLISHED 1863.

Authorized Capital Fl. 15,000,000 (\$1,250,000). Paid-up Capital Fl. 12,401,650 (\$1,033,421). Reserve Fund Fl. 3,252,170 (\$271,013).

HEAD OFFICE: AMSTERDAM. HEAD OFFICE: BATAVIA. LONDON BANKERS THE WILLIAMS DEACONS BANK, 55, ABchurch Lane, E.C. 4.

BRANCHES AND AGENTS all over the World.

THE BANK transacts every description of Banking and Exchange business, receives money in Current Accounts at the rate of 2 per cent. per annum on Daily balances and accepts Fixed Deposits at the following rates:—  
12 months 4 1/2 per annum.  
6 do. 3 1/2 do.  
3 do. 3 do.  
C. WOLDRENGH, Manager, No. 8, Des Voeux Road Central, Hongkong, 15th August, 1909. [122]

## YOKOHAMA SPECIE BANK LIMITED.

AUTHORIZED CAPITAL.....Yen 40,000,000 PAID-UP CAPITAL.....Yen 30,000,000 RESERVE FUND.....Yen 17,500,000

HEAD OFFICE—YOKOHAMA.

Branches and Agencies at

Amoy-Hainan	Liao-Yang	Ryokun
Calcutta	London	San Francisco
Bombay	Lyons	Shanghai
Changchun	Nagasaki	Tientsin
Dairen (Dahly)	New York	Tokyo
Fengtien (Mukden)	Osaka	
Hankow	Peking	
Honolulu		
Kobe		

INTEREST ALLOWED ON CURRENT ACCOUNTS.

Deposits received for fixed periods at rates to be obtained on application.

TAKEO TAKAMICHI, Manager.

Hongkong, 1st April, 1912. [443]

## HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL ..... \$15,000,000 RESERVE FUNDS:—  
Sinking ..... \$1,500,000 at 2 1/2%=\$15,000,000  
SILVER ..... \$16,750,000

RESERVE LIABILITY OF PROPRIETORS \$15,000,000

COURT OF DIRECTORS.

E. SHILLIM, Esq., Chairman.

F. H. ARMSTRONG, Esq., Deputy Chairman.

Andrew Forbes, Esq., G. H. Medhurst, Esq.

C. E. Gubbay, Esq., W. L. Paterson, Esq.

G. R. Laurence, Esq., H. A. Siebs, Esq.

F. Lieb, Esq.

CHIEF MANAGER: Hongkong—N. J. STARR.

MANAGER: Shanghai—H. E. R. HUNTER.

LONDON BANKERS: LONDON COUNTY AND WESTMINSTER BANK, LIMITED.

HONGKONG—INTEREST ALLOWED.

On Current Account at the rate of Two per cent. per annum on the Daily Balance.

ON FIXED DEPOSITS.

For 3 months, 2 1/2 per cent. per annum.

For 6 months, 3 1/2 per cent. per annum.

For 12 months, 4 per cent. per annum.

N. J. STARR, Chief Manager.

Hongkong, 21st February, 1912. [119]

## THE CHARTERED BANK OF INDIA AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.

HEAD OFFICE—LONDON.

PAID-UP CAPITAL ..... £1,200,000

RESERVE FUND ..... £1,650,000

RESERVE LIABILITY OF PROPRIETORS ..... £1,200,000

FOREIGN EXCHANGE and General Banking business transacted.

CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.

WM. DICKSON, Manager.

Hongkong, 12th April, 1912. [113]

## THE MERCANTILE BANK OF INDIA, LIMITED.

AUTHORISED CAPITAL ..... \$1,500,000

SUBSCRIBED ..... 1,125,000

PAID UP ..... 562,500

RESERVE FUND ..... 365,000

HEAD OFFICE: 40, Threadneedle Street, LONDON, E.C.

BRANCHES: Calcutta, Singapore, Penang, Kota Bharu, Kelantan, Kuala Lumpur, F.M.S., Hongkong, Shanghai.

AGENTS IN JAPAN: Messrs. JARDINE, MATHESON &amp; Co., Ltd.

BANKERS: BANK OF ENGLAND.

LONDON JOINT STOCK BANK, LTD.

Every description of Banking and Exchange business transacted. Stocks and Shares bought and sold on account of Constituents.

Letters of Credit granted on Agents and Correspondents all over the world.

INTEREST allowed on Current Accounts at 2 per cent. per annum on Daily Balance and on Fixed Deposits at rates which may be ascertained on application.

F. C. MACDONALD, Manager.

Hongkong, 29th March, 1912. [58]

## ENTERTAINMENTS

## SCENIC RAILWAY

At the OLD LAND OFFICE in Queen's Road (opposite the foot of D'Agallier Street).

## NEW PICTURES

EVERY SATURDAY.

The New HYDRAULIC SCREEN renders the scenes so perfectly that passengers may go ROUND THE GLOBE with all the thrills and excitement of a railway and steamer journey in the record time of HALF AN HOUR.

TIME TABLE.

EVERY DAY:

TRANS at 2 P.M. and every half hour till 10.30 P.M., except 5.00 and 5.30 P.M.

Fare 50 cents.

Children under 12 years of age half fare.

THE COOLEST SHOW IN THE EAST!

ICED AIR PROVIDED.

Hongkong, 11th May, 1912. [671]

## NEW THEATRE.

KAW U FONG.

OFF QUEEN'S ROAD.

TO-NIGHT! TO-NIGHT!

AT 9 P.M.

## THE GREAT

Raymond

MASTER OF MIRACLES,

will appear in a

[GRAND CHANGE OF PROGRAMME.

PRICES: \$2, \$1, 60 and 30 cts.

Honekong, 6th May, 1912. [672]

## BIJOU SCENIC

THEATRE.

FLOWER STREET

THE HOME OF THE LATEST

PICTURE PLAYS.

WHERE EVERYBODY'S GOING

NIGHTLY.

AT

7.15 P.M. AND 9.15 P.M.

EVERY EVENING.

Lenses and Manager: R. H. STEPHENSON.

Hongkong, 1st May, 1912. [647]

## VICTORIA

THEATRE.

THE FINEST FILMS IN THE COLONY.

Two Performances:—

7.15 P.M.—FILMS ONLY—7.15 P.M.

9.15 P.M.—FULL PROGRAMME—9.15 P.M.

COMING! COMING!

Debut in a Few Days.

THE POPULAR AND FAVOURITE ARTISTS,

SAM GALE and the Queen of Infantele

Soubrettes, Little "SADIE."

Return Visit of THE BRENNANS.

Champion International Dancers.

Hongkong, 9th May, 1912. [58]

BROWN, JONES &amp; Co.

ITALIAN MARBLE FIGURES

CROSSES, HEADSTONES

BLACK, RED and GREY GRANITE

MEMORIALS in Stock.

WEATHERS with Glass Shades from \$4 up

BROWN, JONES &amp; Co.,

41, Morrison Hill Road.

Telephone 423.

Framing, 18th October 1911. [1776]

## PICNIC PARTIES.

LAUNCH FOR HIRE.

THE Handsome "KING EDWARD

HOTEL" LAUNCH can be Hired

for Picnic Parties by the Hour or Day.

Apply for Terms to the Manager.

H. HAYNES.

Hongkong, 1st March, 1912. [389]

## JUST RECEIVED.

STAMPS OF CHINA

PORTUGAL and COLONIES







## A Vigorous Elderly Lady



## Age Weakness, Sleeplessness, Sciatica—

"It has been life to me for more than ten years," says Miss Mason in acknowledging how completely Phosferine gives her the vigour and strength to overcome the feebleness and infirmities of 70 years of age. Since taking Phosferine, all sleeplessness and sciatica has disappeared, and she undertakes duties which were previously beyond her strength, declaring she feels as energetic and capable, with her faculties as sound and alert, as in the prime of life. In firm, clear handwriting, Miss Mason records the restoration of her appetite and the renewal of healthy action in the bodily functions, thus proving how effectively Phosferine reinforced her vitality, and revived the nervous activities of the hardening and ageing tissues. Such convincing evidence of the power of Phosferine to arouse and infuse vitality into systems *too old and too weak* to help themselves, is convincing proof that younger people will benefit even more rapidly and extensively from the energising influence of Phosferine.

## Most Successfully Overcome.

Miss A. L. Mason, Albert Villa, Park Road, Clevedon, Eng., writes:—"I am pleased to tell you Phosferine has been a most valuable medicine to me, for more than ten years. I was in a very low condition some time ago, and suffered greatly from insomnia and sciatica; the latter, I am glad to say, is now quite gone, and I sleep fairly well. Phosferine has quite restored my appetite, but I do not expect much greater strength at 70 years of age. I make as much exercise as I can possibly manage, the chief weakness being in my back and legs, but Phosferine always relieves me. Phosferine has been life to me. Use this letter if you like to do so."

PHOSFERINE  
GREATEST OF ALL TONICS

## A PROVEN REMEDY FOR

Relaxation of the Muscles, Indigestion, Neuritis, Maternity Weakness, Premature Decay, Mental Exhaustion, Sleeplessness, Lassitude, Nervousness, Faintness, Brain Fog, Backache, Rheumatism, Headache, Hysteria.

And all disorders consequent upon a reduced state of the nervous system.



## The Royal Tonic

Phosferine has been supplied by Royal Commands to the British Royal Family, H.M. the Empress of Russia, H.M. the King of Spain, H.M. the King of Greece, H.M. the Queen of Romania, and the Principal Regality and Aristocracy throughout the world. Price in Great Britain: 1/6, 2/6 & 4/6. Sold by all Chemists, Stores, &c. The 2/6 size contains nearly four times the 1/6 size. PROPRIETORS: LITTLE & PEARSON, LTD., LONDON, ENGLAND.

## To the Dyspeptic and those suffering from Diseases of the Stomach and Intestines.

## STOMALIX

A safe and absolutely harmless remedy prepared by Saliz de Paris, a physician and pharmacist of undoubted standing in Europe. STOMALIX relieves pain, aids digestion, stimulates the appetite, and tones the entire system, restoring the digestive functions to their normal power, so that they may perform their work unimpeded. STOMALIX does not irritate a single taste. STOMALIX is invaluable to busy workers, increases the capacity for effort, corrects ailments of children, benefits the youthful and aged, and is absolutely harmless. For Sale by all Druggists. Distribution Agents: FRANCIS NEWBERRY & SONS, LTD., London, England.

AGENTS: A. S. WATSON & CO., LTD.



I come from Schiedam, so does Wolfe's Schnapps, The beverage that benefits.

WOLFE'S  
Aromatic Schnapps.

A Refreshing and Exhilarating Drink and valuable Medicinal Beverage in all cases of Malaria, Gravel, Insomnia, Kidney Troubles, Stone in Bladder, Urinary Affections, Colic, Debility, Stomachic Troubles, Diarrhoea, &c.

A glass of Wolfe's Schnapps before meals is an unfailing appetiser, and a refreshing drink and pick-me-up at all times.

Agents: MacEwen, Frickel & Co., Hong Kong, Canton, Macao, Swatow and Amoy.

## A STRAYED LOVE LETTER.

BY  
LADY GILBERT.

On a morning in June, Jack Rollinson set out to do a service for a friend, who could be saved a long journey and other inconveniences. The undertaking was not attractive, but Rollinson was not the man to shrink doing a kindness because he disliked it as a personal experience. "This is the place," he said to himself, standing at a high gate with ornate pillars, "and not inappropriately named 'The Haystacks'."

He could see through the bars of the gate a meadow littered with haycocks, and the fragrance of new-mown hay came to him, mingled with the odour of roses. Between the trees he could see two gables hung with ivy, and a group of tall old chimneys giving lifted lines to a charming picture. The Haystacks looked sweet and homelike, with an air of respectable antiquity. He went slowly up a long drive with several turnings, each of which seemed to push the house still further back into remoteness from the world of ordinary wayfarers.

An open door at the top of wide steps invited him into the house, and he rang an unwilling bell that seemed to have grown lazy from long disuse beside a threshold that could be crossed without any appeal to it.

The call was answered. "Can I see Miss Daisy Greenwood?" "She is in the garden, sir," said the elderly maid who associated the occasional calls of a stranger with Chancery, and spoke in awe accordingly. "If you will walk in I will send for her, sir. Who shall I say, sir? Are you the last young man that called to see her, sir?"

"I appear to be the last, up to date," said Rollinson. The woman started. "You need not send for her, I will try to find her in the garden."

"Very well, sir." "Open air is good for doing difficult work in, and I shall see the garden which I can already smell so delightfully, thought the stranger as he followed the path indicated by the servant. "It would hardly have been tactful to ask if Miss Greenwood is a young, or an old, or a middle-aged lady."

He walked under an arch of roses, and heard a young voice talking to a dog in tones imperious and caressing, and suddenly a hand rose above a hedge of sweet peas, bare with the sun shining on it. A cloud of fair, curly hair glittered in the sunshine, a pair of blue eyes full of the light looked at him over the rose and purple bank of the flowers.

"Oh!" said the girl, speaking across in a clear joyous voice, "is it Chancery again?" "No, it is not Chancery," said Rollinson, lifting his hat and stepping a little nearer, as the girl emerged from the lane of sweet peas with the dog at her heels, with a dainty little figure in a white frock, with a trail of blue ribbon at her waist.

"If it isn't Chancery, what is it?" she asked. "Nobody else comes to see me. And I don't pay the tradesman's bills."

Rollinson's vanity made note of the fact that he might be taken as a possible tradesman's messenger.

"You owe me nothing, madam." "I am not a madam. Nobody is a madam at eighteen. I am eighteen to-day. Perhaps you have brought me a birthday present. But nobody does."

"I am sorry," said Rollinson, "but I did not know."

"No; how could you?" "I came, on the contrary, to ask you to give something to me."

"What is it? I have so few things of my own. Nothing but my dog, and my kitten, and my pearl necklace, and my work-box. You couldn't use a work-box, and you couldn't wear a necklace, bring a man, could you? I should like to buy plenty of things, but I have no money of my own until my guardian comes. Anastasia pays the bills."

"It won't cost you anything to give me what I came to ask for," said Rollinson. "I'm glad of that," said the girl, "because it is so delightful to have something to give. Oh, by the way, I can give you some strawberries. Will you have them?"

Rollinson smiled at the eager hospitality in the voice, and at the exquisite freshness of the tints of youth in the upturned face framed in shining curls. He remembered afterwards that a lark was singing in the blue overhead while they talked.

"Do have strawberries!" she urged. "Anastasia will bring us cream. I never had a visitor like you before. And I will gather you some roses afterwards."

"How will Anastasia know to bring us the cream?" asked Rollinson. "Oh, she will be sure to come to see what is happening. She always does for Chancery."

"I shall be thankful for the strawberries when I have done my business, or rather my friend's business," said Rollinson. "I am only a messenger."

"Well, I am sorry," said the girl, "for I hate messengers. I never see any other kind of man. But I thought you were different. I thought you were a gentleman."

"I hope I am a gentleman," said Rollinson. "And so is my friend who sent me."

"But what can I do for him?" "You are Miss Greenwood?" "Yes."

"Miss Daisy Greenwood?" "There is no other Miss Greenwood." "Oh, but there is another Miss Greenwood. And another Miss Daisy Greenwood. You have got a letter belonging to her."

"I never got a letter in my life but one. It came only last week. It is my own letter, and nobody else's." "It is somebody else's."

No, no. It was written to me. Oh, such a delightful letter. I have read it, and read it, and read it. I read it a dozen times a day. I light a candle in the middle of the night to read it again. Nobody ever loved me like that before. Anastasia is fond of me, but she keeps me in order. It is better than Fox, my dog, because his barking isn't human words. And I don't want to know who

wrote it. It is just my love-letter, and talks to me as I like to be talked to. Neither you nor your friend has got anything to do with it. And there is no other Miss Daisy Greenwood or the postman wouldn't have brought it to me."

"The postman wanted you to return it, and you would not give it to him."

"Why should I, when it came to me? Miss Daisy Greenwood is on the envelope, and he had to bring it to me. What right could he have to take it back?"

"There is another Miss Daisy Greenwood at present in Limeshire."

"There is no other Miss Daisy Greenwood at the Haystacks."

"Limeshire was on the envelope, but the local name had been omitted."

"It is addressed to the Haystacks."

"Let me see the envelope, and I will show you what I mean."

"I will show you," said Miss Daisy triumphantly.

She opened a little silk bag that hung from her waist ribbon, and took out a letter. Removing the cover she at once replaced the letter in her bag. Then she scrutinized the envelope and handed it gleefully to her visitor.

"You see 'The Haystacks'."

Rollinson looked at it smiling. "I see 'try the Haystacks,' in Post Office handwriting," he said. "This place is well known to the postal authorities who could not guess the temporary dwelling place of my friend's fiancée."

"It is as old as the hills, older I dare say than the Postal Authorities themselves. So why should they not send me my letters here? Of course they did. They have been sending letters here ever since they were born."

She kept her hand on the little bag containing the letter, as if she feared it might be going to deprive her of it by violence or trickery. He was beginning to feel puzzled and baffled. Yet it was important to his friend's happiness that the other Miss Daisy Greenwood should be convinced that her lover had not deliberately neglected her for a whole fortnight by leaving her without a letter.

"Don't you think we might as well have the strawberries while we are considering this matter?" he said.

"Oh, there is nothing more to consider," said Daisy. "It is all settled. But here is Anastasia, and she will get us the cream. Come and pick them fresh."

Rollinson followed the light foot and white skirt in and out of paths and lanes of flowers, away to the vegetable and fruit garden where they both went to work to pick the most splendid of the large strawberries ripening in profusion at their feet. When enough were gathered they returned to the flower garden, where they found Anastasia waiting, a woman apparently all compact of white linen apron and starched white muslin cap, who had placed a little table in an arbour and, upon it, a silver jug of cream and two china platters.

The strawberries were eaten with a great deal of light chatter, and Rollinson made no further allusion to the letter which remained safe in Miss Daisy's silk bag. He found a good many particulars of the lonely girl's way of life, and her companionship with the cat, the calf, the kitten and the Irish terrier. And when at last he went away he was thinking more of the girl herself than of the letter he had failed to obtain from her.

"She has not seen the last of me, however," he said to himself as he walked away down the drive, having said goodbye to her.

At the gate-house he found Anastasia, who had stood by all the time in the arbour and was now waiting to have a last word with him.

"I don't know who you are, sir," she said, "but you're not the sort of visitor I am allowed to admit. Lawyers and Chancery men, and that are different, because they're business."

"But I am business too," said Rollinson. "It didn't sound like business," said Anastasia firmly. "And Miss Daisy is nothing but a child. She knows nothing about the world, and her head is full of fancies. You wanted her to give back a letter; but you oughtn't to have wrote it."

"I did not write it," said Rollinson. "I wouldn't have taken such a liberty. And I never saw her before, and didn't even know of the young lady's existence."

"Then what brought you here, sir?" "The letter was not intended for your young lady. It was written to another person, who happens to bear the same name."

"Oh-h-h!" said Anastasia. "Then you ought to have got it back some other way, sir, and not to have come here visiting and flirting with my Miss Daisy."

Anastasia primed up her mouth and was silent.

"You must get me back that letter."

"I couldn't get it from her. She loves it like her life. But she doesn't want you, if you let her alone. Can't you write another letter to your other young lady, and let her keep it to make her happy? There's nothing signed to it but initials, that don't hold you to anything. And it's the same to her as the birds and the flowers, and the animals, and the grass growing and the sun shining. It's just love in the air all round her, put into words like a song. All that is what she tells me. But she didn't want to see the person, or was anyone else, that wrote the letter. It was just as if it dropped out of the clouds to her. When she's older and sees the world she'll get more sense. But you oughtn't to have come here, sir."

"But I shall have to come again, for I have promised to get that letter for my friend who wrote it to the lady he is engaged to. And there will be trouble if it is not returned. I shall stay in this neighbourhood the night, and I will come again to-morrow."

"You are very bold, sir. But it takes a lot of cleverness to be even with a child. And when her uncle comes home, maybe you're not the kind of gentleman he would approve of."

Rollinson had put up at a little country inn not a mile from the Haystacks. It was still early in the day when he returned there, and as he went he smiled to himself at the attitude taken up by Anastasia. It pleased him to think that a good dragon in starched white muslin and with stern searching eyes was no guard beside this seemingly forlorn, and guardian-less, and family-less, child-like and bewitching

(Continued on Page 4.)

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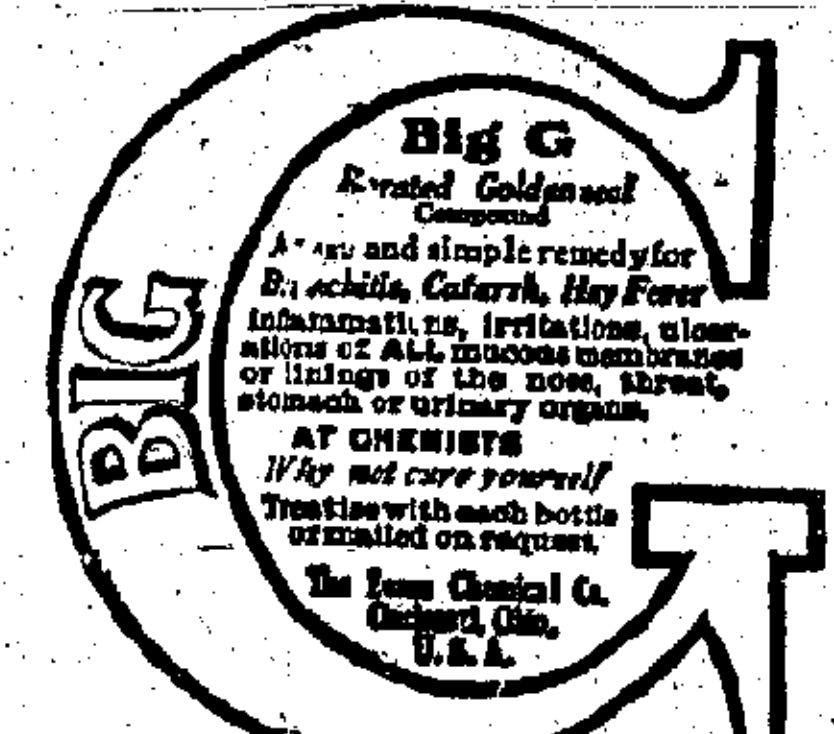


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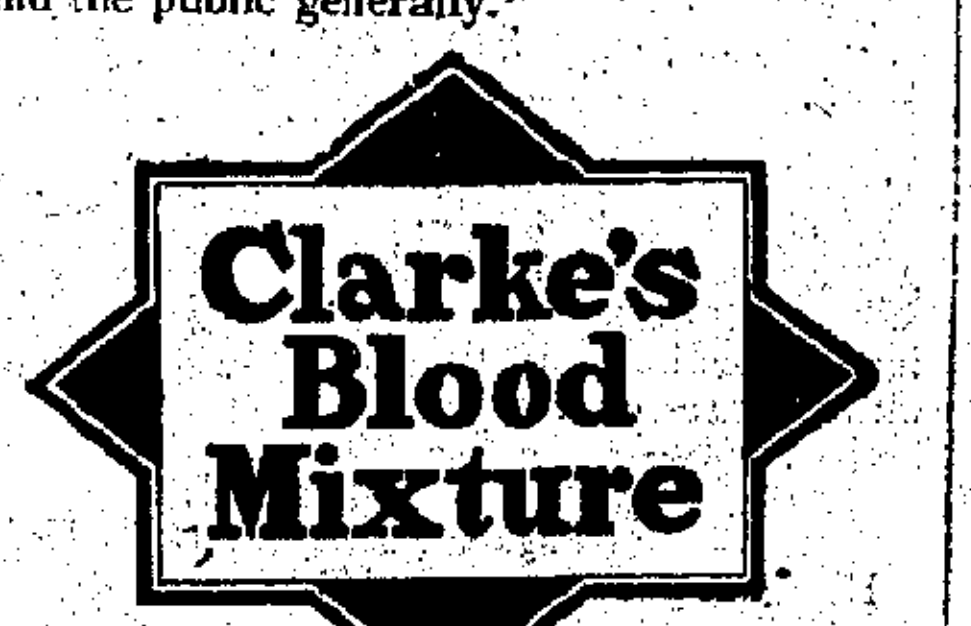
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## A STRAYED LOVE LETTER.

LADY GILBERT.

(Continued from Page 7.)

maiden. The accusation of flirting made against himself caused him to laugh out loud on the bowery road which was all his own at the moment. The idea that he had written the letter himself, and that being the lover of one Miss Daisy Greenwood he was heartily trying to engage the affections of another, was worthy of so exemplary a dragon. It was evident to him that only for the present crux in his friend's affairs, owing to the somewhat jealous temper of the other Miss Greenwood, he ought to repeat his bag and retire to his own den.

But as the county next to his own den, such a proceeding was not to be thought of. A girl's silly fancy, a pair of blue eyes and a saucy tongue were not to be allowed to baffle him in the service of his friend. He must capture that letter and restore it to its owner, or never look that friend in the face again.

The afternoon he went for a long walk through the fields and woods, following a stream, losing it and finding it again, stopping to listen to the music from overhanging trees where the birds were singing loud against time, for it was getting on in June, and they would soon have to be silent. It was, of course his duty, despite the seductiveness of nature to keep his mind on business, and so he went on thinking of how to overcome the audacity in that piquant face, startle the child-like ignorance out of those sunny eyes, and put a right understanding of the case into the mind behind that round white forehead aureoled with its golden curls.

After some hours spent chiefly in observing with his mind's eye the change in his friend's expression of a face, and in arguing vainly with one who had seemingly no reason, he returned to his inn through the golden twilight of June, feeling as much puzzled, and as barren of expedient as when he had set out. But he slept lightly all the summer night, and had pleasant dreams, and the morning found him on his way once more to the Haystacks, where he found Miss Daisy seated on a camp stool with a basket in her lap into which she was shelling the young green peas that Anastasia was gathering. He asked to be allowed to help, and was made welcome to do so; though not by Anastasia.

The good dragon, having dispatched the peas into the house showed her determination not to accompany or follow them, but to remain beside her mistress.

Let her do so! Rollinson had nothing to say that anybody might not hear, and yet, odd as it seemed to himself afterwards, he made no mention of the coveted love-letter that day.

How the time passed he could never tell. They talked of butterflies and birds, weasels and dogs, and they laughed a great deal about nothing, and as he walked away that afternoon, having eaten a picnic lunch in the garden, sitting on a camp stool, he acknowledged that Miss Daisy Greenwood, when not on the subject of the love-letter, showed evidence of a degree of intelligence which if cultivated must make her an attractive companion, even if a man's eyes were shut.

That evening he felt bound to write to his friend, stating that he had found some difficulty about getting hold of the letter, and assuring him that its restoration might, nevertheless, be accomplished.

On the third morning Anastasia was met on the drive by Rollinson, and even with threats of what she might do if the unauthorised visits were to continue, she said:

"Give me this one day," pleaded Rollinson. "Now, what do you think of my chance of ever getting possession of that letter? I mean without going to law, about it."

The appeal which took her into his confidence, as well as a vague dread of uncomprehended possible results from the law, had some effect on her.

"Well, sir, I think your chance is getting better, for I see that since you've been coming she keeps it safe in her bag, she does, but doesn't read it as often as she used to."

"Why?" asked Rollinson.

"You see, sir, you're better company to her than the letter."

Rollinson was silent.

"But it mustn't go on, you know," said Anastasia, pouncing herself up.

"Let me try once more, and if I am proved an utter failure I shall retire."

"And no law?"

"No law from me, and no writing to Chancery from you."

The woman consented to the terms.

"And leave me alone with her for a short time. You can keep your eye on her from some distance. It will give me a better chance if there are no witnesses to the surrender."

Anastasia agreed.

Daisy was gathering flowers in the skirt of her muslin frock when Rollinson took courage to make a last effort to get the letter.

He began boldly.

"Miss Daisy Greenwood, are you going to restore my friend's property?"

To his surprise she was silent.

"How many times have you read the letter since I was here yesterday?"

"I haven't read it at all," she said.

"Why?"

"I have been thinking of all we were talking of yesterday."

"And you hadn't time to read it?"

She nodded.

"You are another girl who will never be tired of you. For her it was meant, and not for you. And she is unhappy without it."

Daisy raised her eyes.

"I have been thinking of all that," she said. "There is a person behind it for her, but there is nobody behind it for me. I'll give it to you. Take it to her."

The next moment it was in his hand. His friend's happiness was safe, and he, Rollinson, had been proved trustworthy and serviceable.

For a moment or two he had nothing to say.

She had turned away her head.

"Daisy," he cried, with a sudden inspiration.

She lifted her little round chin, with dignity.

"If you were to get another letter like this, only far—far—worse, and you like to have it?"

"It would depend on the person who might write it," she said coldly.

"I thought you didn't want to know anything about the writer of a love-letter?"

"I didn't before. But now it would be different. I would rather not have the letter, thank you, unless there was a person behind it."

"What is the cause of the change?"

"Oh, I suppose it is all you have been telling me about the other girl and your friend behind the letter. I see that it makes a difference. Anastasia is becoming to me. Good morning."

Rollinson went back to the inn, and wrote the first love-letter he had ever written in his life. He poured out more than he had ever told to any one about himself, pleading for love that was as necessary to him as to her, in a life that had been almost as lonely as that of the girl who had worshipped a misapprehended bit of paper in a garden. He hardly believed that it could have been Jack Rollinson who wrote that letter and posted it, but when he awakened in the morning to the singing of the larks he was quite aware of his own identity, and was unrepentant.

He abstained from going to the Haystacks till late in the afternoon.

"You can't see her," said Anastasia. "It was time it came to an end, and it has. She got a letter this morning that made her cry. And she told me to tell you if you called that she isn't going to see you any more."

"But I must see her," said Rollinson. "You wouldn't like to think of me crying for all the rest of my life."

"Gentlemen don't cry," said Anastasia demurely. "They swear, and then it's all over. Besides, her uncle's coming. I had a letter this morning to say he may be here any minute."

"Then I'll wait and see him," said Rollinson.

"Oh," said Anastasia, and opened the gate.

Daisy was sitting with his letter open on her knees. Was she the same girl? Her eyes were red with crying. He stood beside her.

"Daisy!"

She handed him the letter.

"You can have this one too," she said. "You needn't have made more of a fool of me than I made of myself."

"What do you mean?"

"I know now the difference between a letter that is written by somebody in particular, and a letter that is nothing but ink and paper, written to please a ridiculous infant."

"Do you mean that this letter of mine is nothing but ink and paper; that I am nobody in particular, who wrote it, and you are nobody in particular to whom it was written?"

"You are nobody at all to me. You will go away to your friend and the other girl. And I don't care."

She stood up. It seemed that she had grown taller as well as older in a night.

"Why don't you go?" she said. "You have got what you wanted, and what I want. What I wanted, but not what I want. I won't take back my letter. You burn it if you like. I put my heart in it for you, and it is only you who must destroy it."

She looked at him with a wide questioning gaze: a woman's question in the eyes of a child.

"I am the person behind the letter. You said it made a difference. But







# PENINSULAR & ORIENTAL STEAM NAVIGATION COMPANY.

FOR	STRAMERS	TO SAIL	REMARKS
LONDON VIA USUAL PORTS (ORIENTAL)	Capt. A. L. Valentini	Noon, 11th May.	See Special Advertisement
LONDON and ANTWERP VIA SINGAPORE, PE NANG, COLOMBO, PORT SAID, and MARSEILLES	Capt. C. R. Longdon, R.N.S.	About 15th May.	Freight and Passage.
SHANGHAI, MOJI, KOBE and YOKOHAMA	Capt. G. Philipps	About 16th May.	Freight and Passage.
SHANGHAI	DELTA, Capt. E. F. Martin, R.N.S.	About 23rd May.	Freight and Passage.

For Further Particulars apply to

E. A. HEWETT,  
Superintendent

Hongkong, 11th May, 1912

# CHINA NAVIGATION CO., LD.

## SAILINGS SUBJECT TO ALTERATION

FOR	STRAMERS	TO SAIL
SHANGHAI	"ANHUI"	On 11th May, 11 a.m.
HAIPHONG	"SUNGKIANG"	On 12th May, 9 a.m.
MANILA, CEBU and ILOILO	"KAIFONG"	On 14th May, 4 p.m.
MANILA, ZAMBOANGA, CAGAYEN, COOKTOWN, CAIENS, TOWNSVILLE, BEIRUT, SYDNEY and MELBOURNE	"TAIYUAN"	On 15th May, Noon.
SHANGHAI	"CHENAN"	On 16th May, 4 p.m.
WEIHAIWEI & TIENSIN	"HUICHOW"	On 18th May, 4 p.m.
SHANGHAI	"LINAN"	On 18th May, 11 a.m.
MANILA, CEBU and ILOILO	"TAMING"	On 21st May, 4 p.m.

(DIRECT SAILINGS TO WEST RIVER, Twice Weekly.

S.S. "LINTAN" and S.S. "SANUL"

IN CONJUNCTION WITH AUSTRALIAN ORIENTAL LINE.

MANILA, THURSDAY ISLAND, COOKTOWN, CAIENS, TOWNSVILLE, MELBOURNE, SYDNEY, and MELBOURNE.

AUSTRALIAN STEAMERS have superior accommodation with Electric Light throughout and Electric Fans in the State-rooms. A fully qualified Surgeon is carried. REDUCED FARES, Cargo booked through for all Australian, New Zealand and Tasmanian Ports.

MANILA LINE—TWIN SCREW STEAMERS "TEAN" and "TAMING." Saloon accommodation Ample; Electric Fans fitted; Extra State-rooms on Deck, aft. Saloon accommodation of S.S. "KAIFONG" is situated on Deck, aft.

SHANGHAI LINE—FAST SCHEDULE TWIN SCREW STEAMERS "ANHUI," "CHENAN," "CHINHUA," and "LINAN" with excellent accommodation. Electric Light throughout and Electric Fans in the State-rooms and Dining Saloon, leaving Hongkong for Shanghai direct every Thursday and Sunday, taking cargo on through bills of lading to all Yangtze and Northern China Ports.

YF—Passengers must embark before Mid-night on SATURDAY, for the SUNDAY Morning sailings. A Co.'s launch leaves Murray Pier at 10 o'clock every SATURDAY Night.

These Steamers Land Passengers in Shanghai, avoiding the inconvenience of the transshipment at Woosung.

REDUCED FARES—SINGLE \$45.....RETURN \$75.

For Freight or Passage apply to—BUTTERFIELD & SWIRE, AGENTS [8-608]

# HAMBURG-AMERIKA LINIE

IN CONJUNCTION WITH DEUTSCHE DAMPSCHIFFFAHRTS GESELLSCHAFT "HANSA."

Regular Sailings from JAPAN, CHINA and PHILIPPINES, via STRAITS and COLOMBO, to MARSEILLES, HAVRE, BREMEN and HAMBURG and to NEW YORK.

TAKING Cargo at Through Rates to all European North Continental and British Ports also Trieste, Lisbon, Oporto, Marseilles, Genoa, and other Mediterranean Levantine, Black Baltic Sea and Ports, and all North and South American Ports.

## NEXT SAILINGS FROM HONGKONG:

### OUTWARD.

For SHANGHAI, KOBE and YOKOHAMA:

S.S. ALESIA	29th May.
S.S. SEGOVIA	6th June.
S.S. SILEZIA	20th June.
S.S. FUERST BUELOW	27th June.

For Further Particulars, apply to—

### HOMEWARD.

For HAVRE, BREMEN &amp; HAMBURG:

S.S. C. FERD. LAEISZ	12th May.
S.S. ARCADIA	27th May.
S.S. SYTHONIA	30th May.
S.S. SCANDIA	5th June.
S.S. ANDALUSIA	13th June.

HAMBURG-AMERIKA LINIE, Hongkong Office.

Hongkong, 8th May, 1912.

# THE EASTERN & AUSTRALIAN STEAMSHIP CO., LTD.

## MAIL SERVICE TO AUSTRALIA.

### MAIL SCHEDULE (SUBJECT TO MODIFICATION).

STRAMERS	ARRIVE HONGKONG FROM AUSTRALIA	LEAVE HONGKONG FOR AUSTRALIA
EASTERN EMPIRE	On 31st May.	On 25th May.
ST. ALEANS	On 28th June.	On 22nd June.
		On 20th July.

The above Steamers are fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice, Fresh Provisions, etc., and are lighted throughout with Electricity. All State-Rooms have Electric Fans. A fully qualified Doctor and Stewards are carried.

For further particulars apply to

GIBB, LIVINGSTON &amp; Co., AGENTS.

# DOUGLAS STEAMSHIP CO., LD.

## HONGKONG-SOUTH CHINA COAST PORTS

HIGHEST Class, Fastest and Most Luxurious Steamers on the Coast, having Splendid Accommodation for First Class Passengers. Electric Light. Excellent Cuisine.

### FOR SWATOW, AMOY AND FOOCHEW AND RETURN.

(Occupying 9 to 10 Days).

STRAMSHIP	CAPTAIN	LEAVING
"HAIYAN"	Capt. J. S. Roach	TUESDAY, 14th May, at 11 a.m.
"HAIYANG"	Capt. J. W. Evans	FRIDAY, 17th May, at 11 a.m.
"HAIYING"	Capt. W. C. Pasmore	TUESDAY, 21st May, at 11 a.m.

For SWATOW AND RETURN.

(Occupying 3 Days).

"HAIMUN"	Capt. A. H. Stewart	SUNDAY, 12th May, at 11 a.m.
		WEDNESDAY, 15th May, at 11 a.m.

Steamers will arrive at and Depart from the Company's Wharf (near Blake Pier). For Freight and Passage, apply to—

DOUGLAS, LAIPRAK &amp; Co., GENERAL MANAGERS.

Hongkong, 11th May, 1912.

# TOYO KISEN KAISHA.

## IMPERIAL JAPANESE TRANS-PACIFIC MAIL LINES.

### SAN FRANCISCO LINE.

Operating the THREE TRIPLE SCREW TURBINE Steamers

### CHIYO MARU, SHINYO MARU AND TENYO MARU

Speed 21 KNOTS, Displacement 21,000 TONS.

and the TWIN SCREW S.S. "NIPPON MARU."

INTERMEDIATE STEAMER.

Speed 18 KNOTS, Displacement 11,000 TONS.

### PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).

STRAMERS	CAPTAIN	DATE OF SAILING.
NIPPON MARU	A. G. Stevens	TUESDAY, 28th May, NOON.
TENYO MARU	E. Bent	TUESDAY, 4th June, at Noon.
SHINYO MARU	H. S. Smith	TUESDAY, 25th June, at Noon.
CHIYO MARU	W. W. Greene	TUESDAY, 25th July, at Noon.

THE S.S. "NIPPON MARU" will be despatched for SAN FRANCISCO via SHANGHAI, NAGASAKI, KOBE, SHIMIZU, YOKOHAMA and HONOLULU, on TUESDAY, the 28th May, at Noon.

### SOUTH AMERICA LINE.

(In Connection with the NATIONAL RAILWAYS OF MEXICO at MANZANILLO and the TEHUANTEPEC NATIONAL RAILWAY at SALINA CRUZ.)

The Only Regular Direct Service to MEXICAN, CHILIAN and PERUVIAN PORTS.

The Steamers—

BUYO MARU, HONGKONG MARU AND KIYO MARU

Fly between HONGKONG and CORONEL via MOJI, KOBE, YOKOHAMA, HONOLULU, MANZANILLO, SALINA CRUZ, CALLAO, ARICA, IQUIQUE and VALPARAISO.

### PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).

STRAMERS	TONS	DATE OF SAILING.
HONGKONG MARU	11,000	FRIDAY, 7th June, Noon.
KIYO MARU	17,500	TUESDAY, 6th Aug., at Noon.
BUYO MARU	10,500	FRIDAY, 4th Oct., at Noon.

ALL STEAMERS are equipped with JAPANESE GOVERNMENT WIRELESS TELEGRAPH APPARATUS and POST OFFICES.

SPECIAL RATES:—To OFFICERS of the ARMY and NAVY, members of the CIVIL and CONSULAR SERVICES, and to MISSIONARIES.

Through bookings to all important points and AROUND THE WORLD.

For Full Particulars as to Passage and Freight, apply to

S. MORIMOTO, AGENT,

King's Building (Opposite Blake Pier).

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# OSAKA SHOSEN KAISHA.

REGULAR SERVICES; PROPOSED SAILINGS FROM HONGKONG.

(Subject to Alteration).

### TRANS-PACIFIC SERVICE.

Connecting at TACOMA with

THE CHICAGO, MILWAUKEE AND PUGET SOUND RAILWAY

AND THE CHICAGO, MILWAUKEE AND ST. PAUL RAILWAY

(The only direct train service, without transshipment, also shortest and fastest route, from the Pacific Coast to Chicago). Taking

cargo on through Bills of Lading to all Overland Common Points in the U.S.A. and Canada, also to the principal ports in Mexico, Central and South America.

O. S. K. has made the following revision on 1st class passage to Victoria, Tacoma, Seattle, Vancouver, Portland, and San Francisco:—

FOR	STRAMERS	TONS (Gross reg.)	LEAVES.
VICTORIA, B.C. & TACOMA via NAGASAKI, KOBE, YOKOHAMA, and YOKOHAMA	"SEATTLE MARU"	6,182	THURSDAY, 16th May, at 1 p.m.
	"CHICAGO MARU"	6,182	THURSDAY, 13th June, at 1 p.m.
	"TACOMA MARU"	6,178	THURSDAY, 11th July, at 1 p.m.
VICTORIA, B.C. & TACOMA via SHANGHAI, MOJI, KOBE, YOKOHAMA, and YOKOHAMA	"MEXICO MARU"	6,064	TUESDAY, 28th May, at 1 p.m.
	"CANADA MARU"	6,064	TUESDAY, 25th June, at 1 p.m.
	"PANAMA MARU"	6,069	TUESDAY, 23rd July, at 1 p.m.

From Manila ... .. G. \$13,000  
From Hongkong, Shanghai and Keelung ... .. G. \$11,000  
From Nagasaki, Moji, Kobe and Yokohama ... .. G. \$ 9,500

1st class passage from Hongkong to Victoria, Tacoma, Seattle, Vancouver, Portland and San Francisco ... .. G. \$11,000

The Co.'s Newly Built Steamers have fair speed. Superior accommodation for steerage Passengers, situated AMIDSHIP. A limited number of Cabin Passengers carried at Low Rates. Best adapted rooms for carrying Silk, Fur and Pearls. Special attention given toward Express connection.

### HONGKONG, SOUTH CHINA COAST PORTS & FORMOSA SERVICE

FOR

TAMUI VIA SWATOW and AMOY

ANPING VIA SWATOW, AMOY and TAKAO

"DAIJIN MARU"

SUNDAY, 12th May, at Noon.

"SOBU MARU"

THURSDAY, 16th May, at 10 a.m.

For Information of Freight, Passages, Sailings, etc., apply at the Co.'s Local Branch Office, at Second Floor, No. 1, Queen's Buildings

S. HIROL, MANAGER.

# EST ASIATIQUE FRANCAIS

## MESSAGERIES MARITIMES, AGENTS.

### MAIL SERVICE TO AND FROM

### TONKIN

in 58 hours.

S.S. "SI-KIANG" Capt. E. de Catalano.

(1st AND 2ND CLASSES) will leave Hongkong for

KWANG CHOW WANG AND HAIPHONG,

on WEDNESDAY, the 22nd May, 1912, at 9 a.m.

For Passages and Freight, apply to

P. THOMAS, N.M. Co.'s AGENT.

# HONGKONG, CANTON, MACAO & WEST RIVER STEAMERS

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD. AND CHINA NAVIGATION CO., LTD.

### HONGKONG-CANTON LINE.

HONGKONG TO CANTON. CANTON TO HONGKONG

SATURDAY, 11th May, 1912.

8 a.m. "HEUNGSHAN." 8 a.m. "HONAM."

10 p.m. "HONAM." 4 p.m. "KINSHAN."

SUNDAY, 12th May, 1912.

10 p.m. "PATSHAN." 4 p.m. "HONAN."

### HONGKONG-MACAO LINE.

S.S. "SUI TAL" Tons 1651. S.S. "SUI AN" Tons 1651.

HONGKONG TO MACAO.

Week days at 8 a.m. and 2 p.m. from the Company's Wing Lok Street Wharf.

Sundays at 9 a.m. and 12.30 p.m. from the Company's Wing Lok Street Wharf.

MACAO TO HONGKONG.

Week days at 7.30 a.m. and 2 p.m. Sundays at 7.30 a.m. and 5 p.m.

### EXCURSION TO MACAO.

SUNDAY, 12th May.

The Company's Steamship

"SUI AN,"

Will depart from the Company's WING LOK STREET WHARF at 9 a.m.

N.B.—The Company will also run a steamer from Macao on Sunday, leaving at 7.30 a.m., and from Hongkong at 12.30 p.m. from the Company's Wing Lok Street Wharf.

This steamer connects with the excursion steamer returning from Macao at 5 p.m.

FARES AS USUAL.

Further particulars may be obtained at the Office of the Company.

### CANTON-MACAO LINE.

S.S. "HOI-SANG," 457 tons.

Departures from Macao on Monday, Wednesday and Friday, at 9 a.m.

Departures from Canton to Macao on Tuesday, Thursday and Saturday, at 4.30 p.m.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., THE CHINA NAVIGATION CO., LTD. AND THE

INDO-CHINA STEAM NAVIGATION CO., LTD.

### CANTON-WUHOW LINE.

S.S. "SAINAM," 588 tons, and S.S. "NANNING," 569 tons.

One of the above Steamers leaves Canton for Wuhow every Monday, Wednesday and Friday, at 8 a.m., and the other leaves Wuhow for Canton on the same days at 8.30 a.m.

Round trips take about 5 days. Passengers can return to Hongkong or vice versa by the Company's direct steamer "LINTAN" and "SANUL." These vessels have superior Cabin accommodation and are lighted throughout by electricity. Electric Fan in each Cabin.

Booking Office open daily (Sunday excepted) 9 a.m. to 5 p.m.

Further particulars may be obtained at the Office of the

HONGKONG, CANTON &amp; MACAO STEAMBOAT CO., LTD.

Hotel Mansions (First Floor), opposite the Blake Pier.

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# SWEDISH EAST ASIATIC CO., LTD.

## GOTHENBURG.

PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).

DESTINATION STRAMERS TONS DATE OF SAILING.

SHANGHAI, YOKOHAMA, KOBE and MOJI "CEYLON" 9,000 On 24th May

For Freight and Further Particulars, apply to TELEPHONE No. 171.

ARTHUR NILSSON &amp; CO., YORK BUILDINGS, Top Floor.

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# PENINSULAR & ORIENTAL

## STEAM NAVIGATION CO.

### HOMeward PASSENGER SEASON, 1912.

### PROPOSED SAILINGS OF MAIL STEAMERS

### MARSEILLES AND LONDON

TAKING PASSENGERS ALSO FOR

COLOMBO, INDIA, AUSTRALASIA, EGYPT, BRINDISI, &amp;c.

THROUGH TICKETS ISSUED TO BOSTON AND NEW YORK.

STRAMERS Leave Connecting Steamers Due Due

to HONGKONG from COLOMBO to MARSEILLES (Brindisi 2 days earlier) LONDON (London 1 day later)

COLOMBO

Steamer Tons Noon, SATURDAY Steamer Tons SATURDAY FRIDAY

ORIENTA L ... 5284 May 11 MALWA ... 11000 June 6 June 14

DEVANHA ... 8000 May 25 CHINA ... 8000 June 22 June 28

DELTA ... 8000 June 8 MACEDONIA 10500 July 6 July 12

ARCADIA ... 7000 June 22 MOREA ... 11000 July 20 July 26

ASSAYE ... 7500 July 6 MARMORA ... 10000 Aug. 4 Aug. 10

Passengers change Steamers at COLOMBO, and those for BRINDISI transfer also to the Express Mail Steamer from PORT SAID.

Accommodation in the connecting Steamer from COLOMBO is definitely reserved in Hongkong at the time of Booking.

FARES TO LONDON.

1st SALOON £71.10 SINGLE £106.14 RETURN.

2nd SALOON £42.10 SINGLE £62.12 RETURN.

IN ADDITION TO THE ABOVE MAIL STEAMERS

INTERMEDIATE (NON-TRANSIT) STEAMERS WILL LEAVE FOR

LONDON

CARRYING 1st AND 2nd SALOON PASSENGERS AT REDUCED RATES.

PROPOSED SAILINGS:

STRAMERS Leave HONGKONG Due LONDON

Tonnage about about

PALAWAN ... 5000 May 15 June 29

BORNEO ... 5000 May 29 July 13

SYRIA ... 7000 June 12 July 27

NORE ... 7000 June 26 August 10

SIMLA ... 6000 July 10 August 24

These Steamers call also at SINGAPORE, PENANG, COLOMBO, and at MARSEILLES.

FARES TO LONDON.

1st SALOON £55.0 SINGLE £82.10 RETURN.

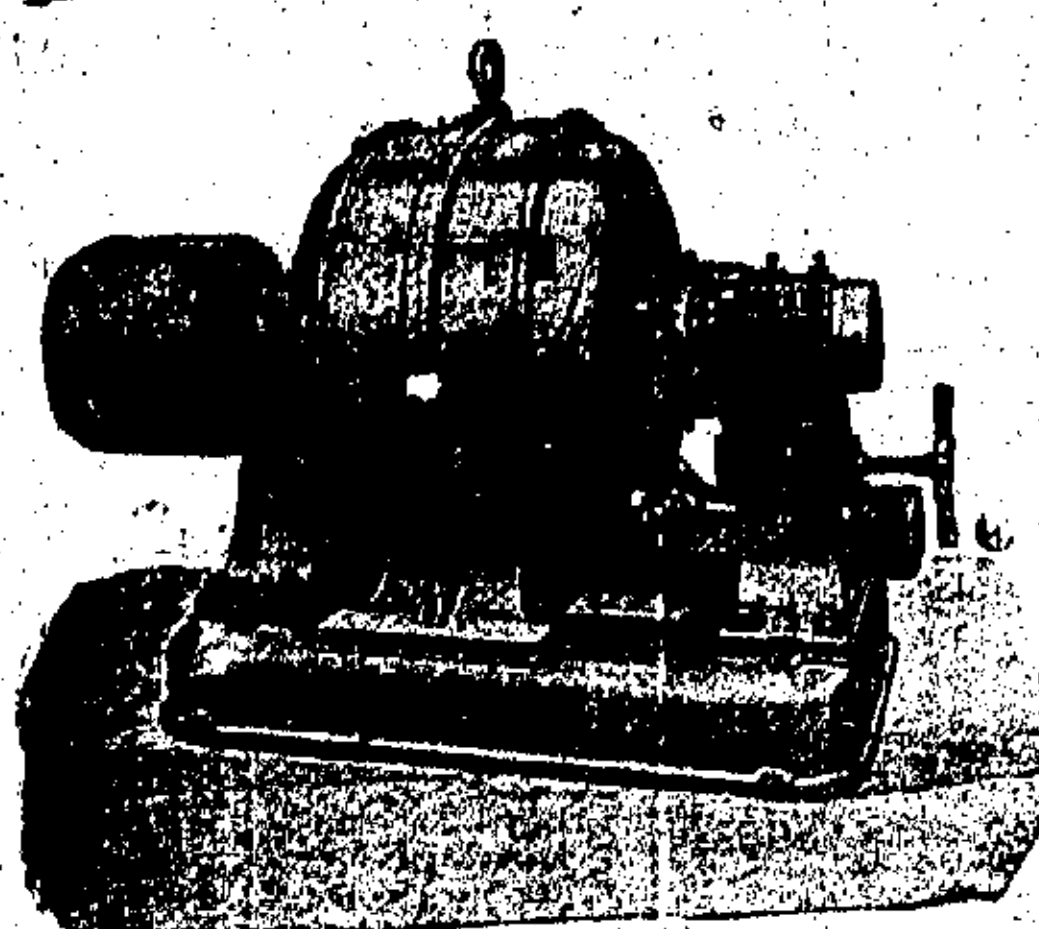
2nd SALOON £38.10 SINGLE £57.4 RETURN.

For further Particulars, apply to—

E. A. HEWETT, SUPERINTENDENT

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**Titan**  
**BERGERHOF**  
**RHLD.**  
ELECTRIC MOTORS,  
DYNAMOS,  
VENTILATORS,  
AND ALL KINDS OF  
ELECTRICAL GOODS.

GENERAL AGENT FOR HONGKONG AND CHINA:

**HUGO C. A. FROMM,**HONGKONG, 4, QUEEN'S BUILDINGS, TEL. NO. 960.  
Hongkong, 10th May, 1912.

Hongkong, 10th May, 1912.

**Hoehl** Extra Dry  
gout americain

Sole Representative for Hongkong and South China  
**Hugo C. A. Fromm, Hongkong.**

Hongkong, 10th May 1912.

## POST OFFICE NOTICE

Only fully prepaid Letters and Post Cards are transmissible  
by the SIBERIAN ROUTE TO EUROPE.  
Letters for this route should be superscribed via SIBERIA.

The Parcel Post system to the following places in China is for the present  
suspended: Hupeh, Hunan and Tenguah.

FOR	PER	DATE
Hongkong	Tatung	Saturday, 11th, 9.00 A.M.
STRAITS, BURMAH, CEYLON, ADELAIDE, WESTERN AUSTRALIA, INDIA, ADELAIDE, EGYPT AND GREECE via BRINDISI (Late Letters 11.00 to NOON. Extra Postage 10 cents.) (Supplementary mail on board up to the time fixed for departure of the mail Extra Postage 10 cents.) (Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail.)		Saturday, 11th, 10.00 A.M. Registration ... 10.15 A.M. Registration with late fee of 10 cents up to 11.00 A.M. No late fee ... 9.30 A.M.
Philippine Islands	Loongang	Saturday, 11th, 1.00 P.M.
Macao	Sat. Tat.	Saturday, 11th, 1.15 P.M.

SHANGHAI, NORTH CHINA, JAPAN,  
UNITED STATES, SOUTH AMERICA and  
CANADA via VANCOUVER  
(EUROPE via SIBERIA)

Swatow	Hangshang	Sunday, 12th, 9.00 A.M.
Hai Phong and Pakhoi	Sunghang	Sunday, 12th, 9.00 A.M.
Shanghai and North China	Anhui	Sunday, 12th, 11.00 A.M.
Swatow, Amoy and Formosa	Daijin Maru	Sunday, 12th, 9.00 A.M.
Hollow, Haiphong and Pakhoi	Haimin	Sunday, 12th, 9.00 A.M.
Swatow	Polevera	Monday, 13th, 11.00 A.M.
Straits, and India via Bombay	Guthrie	Monday, 13th, 3.00 P.M.
Philippine Islands, Australia, Tasmania and New Zealand	Haitan	Tuesday, 14th, 10.00 A.M.
Swatow, Amoy, Formosa and Foochow	Arration Apac	Tuesday, 14th, 10.00 A.M.
Japan via Kobe	Futaba	Tuesday, 14th, 10.00 A.M.
Straits and Burma	Suiyang	Tuesday, 14th, NOON
Straits, and India via Calcutta		

SHANGHAI, NORTH CHINA, JAPAN, HON-  
GKONG, UNITED STATES, CANADA AND  
SOUTH AMERICA via SAN FRANCISCO  
(EUROPE via SIBERIA)

Philippine Islands	Kaifong	Tuesday, 14th, 3.00 P.M.
Philippine Islands, Australia, Tasmania and New Zealand	Taiyuan	Wednesday, 15th, 10.00 A.M.
Swatow	Haimin	Wednesday, 15th, 10.00 A.M.
Straits, BURMAH, CEYLON, ADELAIDE, WESTERN AUSTRALIA, INDIA, ADELAIDE, EGYPT AND GREECE via NAPLES (Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail.) Late Letters 11.00 to 11.30 A.M. Extra postage 10 cents)	Prins Ludwig	Thursday, 16th, 10.00 A.M. Registration ... 10.15 A.M. (Registration with late fee of 10 cents up to 11.00 A.M.) Registration Kowloon B.O. ... 9.30 A.M. No late fee ... 11.00 A.M. Letters ... 11.00 A.M.

Batavia, Samarang, Sourabaya and Macassar	Zimaneck	Thursday, 16th, 11.00 A.M.
Shanghai and North China	Chenan	Thursday, 16th, 3.00 P.M.
Swatow, Amoy, Formosa and Foochow	Huiyang	Friday, 17th, 10.00 A.M.
Japan via Yokohama	Itola	Friday, 17th, 11.00 A.M.
Straits, and India via Calcutta	Autsang	Saturday, 18th, 11.00 A.M.
Philippine Islands	Yensang	Saturday, 18th, 1.00 P.M.
Weihaei and Houtan	Huichow	Saturday, 18th, 3.00 P.M.
Philippine Islands, Yap, Maroon, Friedrich Wilhelmshafen, Rabaul, Herbertshohe, Matupi, Samarang, Aus rails New Zea- land and Tasmania via Brisbane	Coblenz	Saturday, 18th, 4.00 P.M.
Shanghai and North China	Kwongang	Saturday, 18th, 5.00 P.M.
Shanghai, North China and Japan via Kobe	Bookang	Saturday, 18th, 5.00 P.M.

## COMMERCIAL

## CLOSING QUOTATIONS

	May 10th.
ON LONDON—	
Telegraphic Transfer	1111
Bank Bills, on demand	1114
Bank Bills, at 30 days' sight	1114
Bank Bills, at 4 months' sight	1114
Credit, at 4 months' sight	1114
Documentary Bills 4 months' sight	1114
ON PARIS—	
Bank Bills, on demand	2514
Credit, at 4 months' sight	256
ON GERMANY—	
On demand	2044
ON NEW YORK—	
Bank Bills, on demand	484
Credit, at 60 days' sight	494
ON HONGKONG—	
Telegraphic Transfer	1484
Bank, on demand	1484
ON CALCUTTA—	
Telegraphic Transfer	1484
Bank, on demand	1484
ON SHANGHAI—	
Bank, at sight	724
Private, 30 days' sight	734
ON YOKOHAMA—	
On demand—Pence	98
ON SINGAPORE—	
On demand	854
ON BATAVIA—	
On demand	1194
ON HAIPHONG—	
On demand	14
ON SAIGON—	
On demand	754
ON BANGKOK—	
On demand	1000
SOVEREIGNS, Bank's Buying Rate	132.50
GOLD LEAF, 100 fine, per tael	274
SILVER, per oz.	274

## SUBSIDIARY COINS.

	per cent
Chinese	20 cents piece
Chinese	10
Hongkong	20
Hongkong	10

London	May 7th.
April 20th.	May 10th.
April 24th.	May 10th.

## OPIUM

	May 9th
Quotations are—	
Malwa No. 1	43.75/53.00 per picul
Malwa No. 2	43.10/53.35
Malwa Old	43.35/53.60
Malwa V. Old	43.375/54.00
Persian fine quality	41.600
Persian extra fine	42.800
Petna New	43.750
Petna Old	43.600
Benares New	43.650
Benares Old	43.550

## TO-NIGHT

9 P.M.—The Great Raymond at the New  
Royal.

9.15 P.M.—R. G. Knowles at the Theatre Royal

## FORTHCOMING EVENTS

Monday, 13th May—Second Annual General  
Meeting of Anglo-Java Estates, Ltd., at  
No. 10, Canton Rd., Shanghai, 4 P.M.

Tuesday, 14th May—Twenty-third Annual  
Meeting of Club Hotel, Ltd., Yokohama,  
5.30 P.M.

Wednesday, 15th May—Extraordinary General  
Meeting of The Hongkong and Whampoa  
Dock Co., Ltd., Noon.

Wednesday, 15th May—Second Annual General  
Meeting of Anglo-Java Estates, Ltd., at  
No. 10, Canton Rd., Shanghai, 4 P.M.

Monday, 20th May—Special Meeting of  
Hongkong General Chamber of Commerce,  
in the Chamber Room, 4 P.M.

Tuesday, 20th May—Ninth Ordinary Yearly  
Meeting of The China-Borneo Co., Ltd.,  
12.30 P.M.

## CHILDREN OF FAR CATHAY

A SOCIAL AND POLITICAL NOVEL OF  
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historical interest showing the disposition of  
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to Sir ROBERT HART, G.C.M.G., and Dr. A.  
RENNIE.

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and Superstitions, combined with the insight it  
gives into political conditions in China, makes  
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## VESSELS EXPECTED.

THE AMERICAN MAIL.  
The T.K.K. str. *Nippon Maru* sailed  
from Honolulu on the 23rd April for  
Hongkong, and is expected to arrive at  
this port on the 14th May.

The T.K.K. str. *Yengo Maru* sailed  
from San Francisco on the 24th April for  
Hongkong, and is expected to arrive at  
this port on the 25th May.

The P.M. str. *Persia* left San Francisco  
on the 4th May, for Hongkong, via Hon-  
olulu, Yokohama, Kobe, Nagasaki, Naga-  
saki and Shanghai, and is due to arrive  
at this port on the 1st June.

THE AUSTRALIAN MAIL.  
The I.G.M. str. *Prinz Sigismund* left  
Sydney on the 4th May, at 11 a.m., and  
may be expected here on or about the  
27th May.

THE CANADIAN MAIL.  
The O.P.R. str. *Monteagle* left Van-  
couver, B.C. for Hongkong (via usual  
port of call) on the 2nd May, a.m.

THE GERMAN MAIL.  
The I.G.M. str. *Goben*, carrying the  
German mails with dates from Berlin left  
Colombo on the 5th May, a.m., and may  
be expected here on or about the 16th  
May, a.m.

THE MERCHANTS STEAMERS.  
The H.A.L. str. *C. Ferd. Laeiz* left  
Shanghai on the 8th May, a.m., and may  
be expected here on or about the 11th  
May, p.m.

The O.S.K. str. *Sattile Maru* from  
Tacoma will leave Manila for this port on  
the 8th May, and arrive here on the 12th  
May (2 days later than scheduled).

The I.G.M. str. *Borneo* left Sandakan  
on the 7th May, p.m., and may be ex-  
pected here on or about the 12th May,  
a.m.

The "Ben" Line str. *Benvorlich*, from  
Leith and London, left Singapore on the  
6th May, for this port.

The "Mogul" Line str. *Lothian* left  
United Kingdom on the 13th ult. for  
Hongkong via the Straits.

The T.K.K. str. *Hongkong Maru* sailing  
from Calao on the 2nd inst. for Hong-  
kong, and is expected to arrive at this  
port on the 14th May.

The str. *Ceylon* left Suez on the 22nd  
April, and is expected to arrive here on  
or about the 20th May.

INDO-CHINA STEAM NAVIGATION CO., LTD.  
*Suisang*, from Calcutta, is due in Hong-  
kong 7th May.

SHIRE LINE.  
*Monmouthshire*, from London, is due in  
Hongkong 8th June.

BRITISH INDIA STEAM NAVIGATION CO., LTD.  
The str. *Muttra* is due here on the 23rd  
from Japan, and leaves on the 29th for  
Rangoon via the Straits.

## LATEST STEAMER MOVEMENTS.

The N.D.L. str. *Oblenz*, which left  
Hongkong on the 4th May, at 10 a.m.,  
arrived at Kobe on the 9th May, at 7 a.m.  
The E. & A. str. *Empire* left Sydney on  
the 8th May, for this port (via Queens-  
land Ports, Port Darwin and Manila).  
The Silk ex O.S.K. str. *Canada Maru*,  
which left Hongkong on the 30th March  
was delivered in New York on the 7th  
May, a.m.

## HONGKONG METEOROLOGICAL REGISTER.

Hongkong Observatory May 10th.

	Previous On	Date On	At
Barometer	29.94	29.97	29.97
Temperature	75	72	76
Humidity	72	87	75
Wind Direction	East	ENE	East
Force	3	0	0
Weather	—	0.00	—
Rain	—	0.00	—

Highest open air Temperature on 9th ... 75  
Lowest open air Temperature on 9th ... 72

## HONGKONG TIDE TABLE.

From 10th to 15th May, 1912.

	High Water	Low Water
Days of Week	Time	Time
Sat. 11	h. m. 7 13	h. m. 11 34
Sun. 12	h. m. 6 57	h. m. 10 10
Mon. 13	h. m. 6 53	h. m. 10 24
Tues. 14	h. m. 6 50	h. m. 10 42
Wed. 15	h. m. 7 21	h. m. 11 11
Thurs. 16	h. m. 7 44	h. m. 11 39
Fri. 17	h. m. 8 14	h. m. 12 6
	h. m. 8 29	h. m. 12 17
	h. m. 8 47	h. m. 12 33
	h. m. 10 26	h. m. 1 4 0

## SHARE LIST—QUOTATIONS.

HONGKONG, MAY 10TH, 1912.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	CLOSING QUOTA TO BE CASH.
<b>BANKS.</b>				
Hongkong & Shanghai Bank Corporation	120,000	\$125	all	\$835
China Bank Company, Limited	60,000	\$12	all	\$103, sales
China Light and Power Company, Limited	50,000	\$5	all	\$4.75
China Provident Loan & Mortgage Co., Ltd.	200,000	\$1	all	\$3
<b>OTHER MILLS.</b>				
Ewo Cotton Spinning & Weaving Co., Ltd.	20,000	Tls. 50	all	Tls. 91
Hongkong Cotton Spinning Co., Ltd.	125,000	\$10	all	\$5, sales
Daily Spin Company, Limited	40,000	\$7	all	\$22, sales
<b>DOCKERS AND WHARVES.</b>				
Hongkong & Kowloon Wharf & G. Co., Ltd.	60,000	\$50	all	\$56, buyers
Hongkong and Whampoa Dock Co., Ltd.	50,000	\$5	all	\$47
New Amoy Dock Co., Limited	10,000	\$5	all	\$61, buyers
Shanghai Dock and Engineering Co., Ltd.	55,700	Tls. 100	all	Tls. 54
Shanghai and Hongkong Wharf Co., Ltd.	35,000	Tls. 100	all	Tls. 85
Green Island Cement Co., Limited	400,000	\$10	all	\$41
Hongkong Electric Co., Limited	60,000	\$10	all	\$22, x. div. buy.
Hongkong Hotel Company, Limited	12,000	\$50	all	\$101, buyers
Manila Metropole Hotel Limited	15,000	Pas. 10	all	Pas. 1
Hongkong Ice Company, Limited	50,000	\$25	all	\$2.5, sales
Hongkong Rope Manufacturing Co., Limited	60,000	\$10	all	\$13, buyers
Hongkong & South China Steam Fisheries Co., Ltd.	15,000	\$10	all	\$4, buyers
<b>INSURANCES.</b>				
Canton Insurance Office Co., Limited	10,000	\$250	all	\$218, buyers
China Fire Insurance Co., Limited	20,000	\$100	all	\$132, sales
China Traders Insurance Co., Limited	24,000	\$33.33	all	\$25
Hongkong Fire Insurance Co., Limited	5,000	\$250	all	\$30, sal & buy
North China Insurance Co., Limited	10,000	\$15	all	Tls. 140, x. div.
Union Insurance Society, Limited	12,400	\$250	all	\$815, sales
Yangtze Insurance Association, Limited	12,000	\$100	all	\$135, x. 73
<b>LANDS AND BUILDINGS.</b>				
Hongkong Land Invest. Agency Co., Ltd.	50,000	\$100	all	\$105, sellers
Humphreys Estate and Finance Co., Ltd.	150,000	\$10	all	\$71, buyers
Kowloon Land and Building Co., Ltd.	6,000	\$50	all	\$50
Shanghai Land Investment Co., Limited	78,000	Tls. 50	all	Tls. 83
West Point Building Co., Limited	12,500	\$50	all	\$33
Manitowishippi & Co., Ltd. (Booth-on)	25,000	Gds. 10	all	Tls. 70, sellers
<b>MINING.</b>				
Chinese Engineering and M. Co., Ltd.	1,000,000	\$1	all	35/6, buyers
Troch Mines, Limited	160,000	\$1	all	76/6, buyers
Hamwood Tin and Rubber Estate, Ltd.	715,280	2/	all	5/
Ramb Australian Gold Mining Co., Ltd.	200,000	\$1	all	\$4.66
Peak Tramways Co., Limited	25,000	\$10	all	\$2
Philippine Co., Limited	50,000	\$10	all	\$1.20
<b>REFINERIES.</b>				
China Sugar Refining Co., Limited	20,000	\$100	all	\$105, buyers
Union Sugar Refining Co., Limited	7,000	\$100	all	\$34
<b>STEAMSHIP COMPANIES.</b>				
China and Manila Steamship Co., Ltd.	30,000	\$25	all	\$0.1, sales
Douglas Steamship Co., Limited	20,000	\$50	all	\$1, buyers
Hongkong, Canton & Macao S.E. Co., Ltd.	80,000	\$15	all	\$6.5, sellers
Indo-China Steam Navigation Co., Ltd.	60,000 pref.	\$5	all	\$55, 1/4 on
Shell Transport & Trading Co., Limited	2,500,000	\$1	all	112/6
Star Ferry Company, Limited	10,000	\$10	all	32, buyers
South China Morning Post, Limited	10,000	\$10	all	\$20, buyers
Steam Laundry Company, Limited	10,000	\$5	all	\$22
<b>BROKERS AND INTERMEDIARIES.</b>				
Campbell, Moore & Co., Limited	1,200	\$10	all	\$25
Wm. Powell, Limited	15,000	\$7	all	\$61
Watkins, Limited	10,000	\$10	all	\$3, sales
A. S. Watson & Co., Limited	90,000	\$10	all	\$5, sales
Weissmann, Limited	3,000	\$10	all	\$15, buyers
Gande Price & Co., Ltd.	60,000	\$10	all	\$12, buyers
Societe des Pulpes et Papeteries du Tonkin	13,200	\$50	all	\$34, sellers
Hongkong Steel Foundry Co., Ltd.	15,000	\$10	all	\$10
United Asiatic Oriental Agency, Limited	9,900 ord.	\$10	all	\$4
United Waterboat Co., Limited	100,000	\$10	all	\$30
	50,000	\$10	all	74/2, buyers